

Whereas, the city of Austin is facing a housing affordability crisis.

Whereas, the 2018 University of Texas Uprooted Report identifies St John's, Montopolis and other historically black, brown, indigenous and immigrant neighborhoods as vulnerable to displacement and in need of anti-displacement intervention,

Whereas, the internal impact statement that city staff conducted on the HOME initiative states that "upzoning historically marginalized neighborhoods leads to displacement,"

Whereas, the internal impact statement that city staff conducted on the HOME initiative states that "displacement pressure from property taxes may increase as well,"

Whereas, the internal impact statement that city staff conducted on the HOME initiative states that "parties with more resources may take advantage of the new regulatory landscape, while those with fewest resources experience an increase in precarity."

Whereas, when the Austin City Council voted in December of 2021 to allow Accessory Dwelling Units to be built on Single Family lots, they also voted to explore loans and creative financing for middle and low income property owners.

Now therefore, be it resolved that the Austin Community Development Commission advises the Austin City Council to postpone the vote on the HOME Initiative until an equity analysis can be performed.

Be it further resolved, the Austin Community Development Commission advises the Austin City Council to postpone the vote on the HOME Initiative until after they have properly engaged low income homeowners and renters in an effort to preserve existing affordable housing.

Be it further resolved, the Austin Community Development Commission advises that a criteria for the HOME Initiative be developed that requires affordability, prevention of demolitions, and localized flooding mitigation.

Be it further resolved, the Austin Community Development Commission advises the Austin City Council to postpone the vote on the HOME Initiative in order to give groups that are looking to acquire properties in order to build affordable housing the opportunity to acquire those properties before speculation makes them unaffordable.

Be it further resolved, the Austin Community Development Commission advises the Austin City Council to postpone the vote on the HOME Initiative in order for city staff to explore grants, loans and other finance options to create opportunities for middle and low income Austinites to participate.