

RBA Backup

Item Title: RBA Backup – 7217 Carver Ave

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Debt	1,095,493		Acquisition	232,153
Equity	100,000		Building Costs	1,239,000
Previous AHFC Funding	560,000		Soft Costs	332,081
Current AHFC Request	192,000		Developer Fees	144,259
Total	\$1,947,493		Total	\$1,947,493

Project Characteristics

Units	Bedrooms
4	3-Bedroom
4	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
4	80%	Owner
4	<i>Total Units</i>	

Developer Information

Austin Revitalization Authority (ARA) - ARA's mission is to engage in commercial, residential and cultural development that promotes community well-being, while respecting the people, institutions and history of East Austin and other underserved communities.