

## RBA Backup

**Item Title:** RBA Backup – Vera

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	18,500,000	Acquisition	2,040,000
Other	500,000	Site Work	2,804,299
Previous AHFC Funding	2,500,000	Sit Amenities	390,873
Current AHFC Request	1,250,000	Building Costs	13,164,766
		Soft Costs	1,165,713
		Financing	1,684,349
		Developer Fees	1,500,000
<b>Total</b>	<b>\$22,750,000</b>	<b>Total</b>	<b>\$22,750,000</b>

### Project Characteristics

Units	Bedrooms
42	1-Bedroom
28	2-Bedrooms
70	<i>Total Units</i>

### Population Served

Units	MFI Served	Unit Type
9	60%	Ownership
26	80%	Ownership
35	Market Rate	Ownership
70	<i>Total Units</i>	

### Developer Information

Summertree Developer, LLC, is a partnership between Sarah Andre, Principal of Structure Development and affiliate Summertree Developer (the developer of record), and Teresa Bowyer, Principal of Citrine Development. This partnership was born through a seven-year working relationship between the two women, who have a combined 30+ years of experience in affordable housing development.