# **RBA Backup**

**Item Title:** RBA Backup – The Lancaster

#### **Estimated Sources and Uses of Funds**

Sources of Funds			Uses of funds	
Equity	1,000,000		Acquisition	2,100,000
Grant	3,828,932		Building Costs	13,642,798
Other	7,270,702		Soft Costs	2,313,189
Previous AHFC Funding	6,000,000		Financing	16,127
Current AHFC Request	1,153,711		Developer Fees	1,181,231
Total	\$19,253,345		Total	\$19,253,345

### **Project Characteristics**

Units	Bedrooms	
12	Efficiency	
32	1-Bedroom	
16	2-Bedroom	
60	Total Units	

## Population Served

Units	MFI Served	Unit Type	
30	30%	Rental	
30	50%	Rental	
60	Total Units		

### **Developer Information**

Capital A Housing and The SAFE Alliance – Capital A is a successful affordable housing developer and is affiliated with Civilitude, Inc., who has been involved in part in numerous Austin Housing Finance Corporation funded affordable housing communities. The SAFE Alliance is a merger of Austin Children's Shelter and SafePlace, both long-standing and respected human service agencies in Austin serving the survivors of child abuse, sexual assault and exploitation, and domestic violence.