



Recommendation for Action

File #: 23-3496, **Agenda Item #:** 21.

11/30/2023

Posting Language

Approve an ordinance authorizing the negotiation and execution of all documents and instruments necessary and desirable to convey approximately nine acres of parkland located at 2525 South Lakeshore Boulevard, also known as the Central Maintenance Complex to Oracle.

Lead Department

Financial Services Department

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

Ordinance No. 20210811-008

Resolution No. 20221208-060

For More Information:

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Additional Backup Information:

On November 2, 2021, City of Austin voters passed Proposition B which authorized the City to sell, lease, or exchange through a public bidding process, nine acres of park property known as the Central Maintenance Complex (CMC) located at 2525 S. Lakeshore Boulevard in exchange for:

1. At least 48 acres of waterfront land contiguous to an existing City park; and
2. The cost or construction of a new maintenance facility for the Parks and Recreation Department on other City-owned land; and
3. Partial or full funding for the removal of Fiesta Garden's existing maintenance facility and restoration of that land to parkland.

A public solicitation was issued on November 15, 2021, and Oracle America, Inc. was the selected respondent. This ordinance will authorize staff to negotiate and execute all documents and instruments required for the conveyance of the parkland to Oracle, conveyance of 4800 Delwau Road to the City, Oracle depositing one million for restoration of Fiesta Gardens, and financing and construction of the new maintenance facility for the Parks and Recreation Department.