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City of Austin

Recommendation for Action

File #: 23-3466, Agenda Item #: 5.

12/14/2023

Posting Language

Authorize negotiation and execution of an amendment to the interlocal agreement with the Texas Department of Transportation, Travis County, and Capital Metropolitan Transportation Authority to allow for early payment for lease of the Combined Transportation, Emergency and Communications Center property located at 5010 Old Manor Road.

Lead Department

Communications and Technology Management

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

July 19, 2001 - City Council approved the original lease agreement.

August 29, 2002 - City Council approved amendment number one to the lease agreement.

For More Information:

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Council Committee, Boards and Commission Action:

To be reviewed by the Combined Transportation, Emergency & Communications Center (CTECC) on Governing Board on December 1, 2023, meeting.

Additional Backup Information:

The original lease agreement does not include any provision for early payment of the remaining balance owed under the lease but provides for either an initial lump sum payment or annual payment. This amendment allows the City, Travis County, the Texas Department of Transportation, and the Capital Metropolitan Transportation Authority to pay the remaining balance of their share of this ground lease to the City's Director of Financial Services Department in full at any time during the term of the lease.