



## Recommendation for Action

**File #:** 23-3512, **Agenda Item #:** 35.

12/14/2023

### **Posting Language**

Authorize negotiation and execution of all documents and instruments necessary or desirable to sell approximately 0.0834 acre (3,633 square feet) of land out of Lots 11, 12, and 13, Block F, RC Lambie's Resubdivision of Voss Addition, a subdivision of record in Book 3, Page 8, Plat Records, Travis County, Texas, said Lot 11 conveyed to the City deed dated August 5, 1953, as recorded in Volume 1359, Page 127, Deed Records, Travis County, and said Lots 12 and 13 conveyed to the City deed dated July 29, 1953, as recorded in Volume 1358, Page 222, Deed Records, Travis County, Texas located on the southwest corner of Flores Street and Waller Street, to the Texas Department of Transportation for the Interstate Highway 35 South expansion for an amount not less than \$381,465.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

This item has no fiscal impact.

### **For More Information:**

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Richard Mendoza, Transportation and Public Works Department, 512-974-2488.

### **Additional Backup Information:**

The Texas Department of Transportation (TxDOT) is widening Interstate Highway 35 from U.S. Highway 290 East to U.S. Highway 290 West (State Highway 71), locally known as the IH 35 Central Expansion. In connection with that improvement project, TxDOT has identified the need to acquire a 0.0834-acre segment of land owned by the City and stewarded by the Transportation and Public Works. The land is a part of a right of way remnant. Transportation and Public Works has confirmed that conveying this portion of the remnant tract site to TxDOT will not compromise their current or future operations in the area.

TxDOT has made an offer to purchase the subject property at an appraised value of \$381,465. The Financial Services Department has reviewed the appraisal provided by TxDOT and determined its value conclusion to be reasonably supported.