



Recommendation for Action

File #: 23-3528, **Agenda Item #:** 36.

12/14/2023

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.502 acres (21,862 square feet) of land generally located at 2710 and 2712 Sweeney Lane, Austin, Texas 78723, from Brian Douglas Hatherly for a total amount not to exceed \$699,000, including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding is available in the Capital Budget of the Parks and Recreation Department.

For More Information:

Brandon Williamson, Financial Services Department, 512-974-5666; Michael Gates, Financial Services Department, 512-974-5639; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition is for park and recreational purposes and will address a park deficiency in the surrounding community by providing a new, conveniently located pocket park. Improving park access for this area is a specific recommendation for parkland acquisition in the Parks and Recreation Department's Council-adopted Long Range Plan, Our Parks, Our Future. The acquisition would provide a pocket park on corner lots following suggestions from the community. An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$690,000. The amount of the purchase price plus closing costs is not to exceed \$699,000. This acquisition is funded through parkland dedication fees.