

RESOLUTION NO.

WHEREAS, the Texas Water Development Board (TWDB) administers the Clean Water State Revolving Fund (CWSRF), a program that provides low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects; and

WHEREAS, after determining that the Buttermilk Creek Water Quality Improvement Project (Project) is eligible and included on the TWDB's Intended Use Plan, the TWDB invited the City to apply for loans to improve the overall water quality of Buttermilk Creek through new stormwater control measures, removal and relocation of deteriorating wastewater infrastructure, and restoration of stream stability and riparian habitat; and

WHEREAS, the Watershed Protection Department (Department) would like to take advantage of low-interest loans in a total amount not to exceed \$22,160,000 to finance the Project from the State Fiscal Year 2024 CWSRF; and

WHEREAS, the Department must submit a completed application by January 8, 2023; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to apply for low-interest loans in a total amount not to exceed to \$22,160,000 from the Texas Water Development Board's Clean Water State Revolving Fund for the Buttermilk Creek Water Quality Improvements Project.

24 **BE IT FURTHER RESOLVED:**

25 Council designates the Director of the Department as the City's authorized
26 representative for purposes of furnishing information and executing documents that
27 may be required in connection with applying for the CWSRF loans and complying
28 with the rules of the TWDB.

29 **ADOPTED:** _____, 2023 **ATTEST:** _____
30 Myrna Rios
31 City Clerk
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