

Austin Housing Finance Corporation (AHFC) Meeting Transcript – 11/30/2023

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And it is 1045. And I will call to order the meeting of the board of directors of the Austin

[10:45:23 AM]

of directors of the Austin housing finance corporation. It is 1045 on November 30th, 2023, we are meeting as a board of directors in the Austin city council chambers at Austin city hall, which is located at 301 west second street. We have a quorum of the board of directors with one absence, and that's board member Ryan alter and I'll recognize staff. >> Good morning, Mr. President. Madam vice president, board of directors. >> My name is Jamie may. I'm the housing and community development officer with the housing department. I'm here today to walk you through your Austin housing finance corporation board of directors agenda for this morning. You there are several items on this agenda, as you'll note, but we'll walk through each relatively quickly. First is the approval of the minutes from October 5th, the second is the authorizing motion of an agreement with industry. They were the selected applicant in a

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were the selected applicant in a solicitation to identify a development partner for 5901 drowsy willow trail that is expected to yield approximately 30 to 50 units. This will be in district two. Director Fuentes, the third item is to ratify the first amendment to the contract with family elder care for pecan gardens. This is the hotel formerly known as candlewood suites, located at 10811 pecan park boulevard. This will be an amendment to add additional funding for the rehabilitation of that property and to extend the contract beyond the expiration date. We do expect that property to be occupied within the first quarter, possibly the second quarter of calendar 2024. But the spring is our target. That will yield approximately

78 permanent supportive housing units, three is to authorize the negotiation of an amendment to our control acts with integral care for Texas bungalows. This is another

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Texas bungalows. This is another hotel conversion project. This is to also extend the time for that contract and to add approximately \$400,000 to complete the rehabilitation. This property is also expected to be completed within the first quarter, or at least spring of 2024, and it will yield approximately 60 permanent supportive housing units, both of these properties do have vouchers attached, so an operating subsidy has been identified. Knell next we have our what is known as ad cap or anti-displacement community acquisition program. This is a program that is funded with project connect funds, and we would like to make an award for the Austin revitalization authority to purchase three and two Carmen court. This is a four plex located in district four council member Vella, the this four plex will be preserved as long term affordability and it does help to build capacity for Austin revitalization authority. Next, we have what is known as our rental housing development

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our rental housing development assistance programs and ownership, housing development assistance programs. The first in this project is a development with capital housing to develop approximately 30 ownership units located at 5107 and 5109 Lancaster boulevard. The also in district four is to approve of a project by Austin revitalization authority for approximately four units of ownership housing at 7210. Carter avenue. Also these will be affordable below 80% of the median family income for households in the Austin area. Next we have a loan to sgi ventures for Katy lofts. This is a property located at 1004 east 39th street and will develop 100 permanent supportive housing units also that is in district nine. Councilmember qadri. Next, we have a an award for general. I'm sorry for Guadalupe

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I'm sorry for Guadalupe neighborhood development corporation Ann to purchase seven acres of land in the Guadalupe Saldana net zero neighborhood. This will yield approximately 51 ownership housing units affordable below 80. Mfi on that is in district three. Next we have an award for the safe alliance. To construct a 60 unit permanent supportive housing development located at 5111 Lancaster court. This is in partnership with capital a for the development of that property . And then finally to authorize the negotiation and execution of a deal with summertree development for 35 ownership units located at 7308 south congress avenue in district two. In total, this will generate approximately 300 permanent supportive housing units and represents an investment for over 120 ownership housing units throughout the city. I offer all of these items on consent.

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of these items on consent. Members, do you have any questions of staff? >> All right. With regard to items ten and 11, we heard a question about the posting of that and the ability to speak out on those items. Items ten and 11 were properly posted and they were open on the website. So the opportunity to sign up and speak for those items was allowed. Mayor members, this is being offered to you as a consent agenda. Is there anyone wishing to pull one of the items from the consent agenda? Is there anyone wishing to be shown as. I'm sorry, I'm sorry. >> Mandy Demayo, Austin housing finance corporation. I also do want to mention that you have two items on the agenda item 11 and 12 that are related to the service agreement as well as the capital budget. There were some council q&a questions regarding these items that we addressed

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these items that we addressed via the q&a process. And in addition, this relates to items that were previously approved on the consent agenda for the city. >> All right. >> Does that create any questions by members of the board? Thank you very much. Is there anyone wishing to be shown abstaining from any of the consent agenda items for the board of directors of hfc? Anyone wishing to be shown recusing themselves from a vote, anyone wishing to be shown voting no mayor would like to be shown voting yes on items one and two and no on three through 12. >> Thank you. >> Councilmember Kelly will be shown voting no on items. Three through 12 members. I'll entertain a motion to adopt the consent agenda. The motion is made by councilmember villa, seconded by councilmember Fuentes is there any objection to the is any discussion on that item on consent agenda?

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item on consent agenda? Councilmember Fuentes. >> Yes, thank you. Board members . I'm really excited as part of this consent agenda, we are moving forward with with a partner on bringing the largest community land trust to district two. This is affordable homes for our families. And I'm thrilled to see this progress, to see this project move forward. I think it's a great example of a wonderful use from our 2018 bond dollars and I know it is very appreciative in my community and I'm just very pleased to be able to have the largest community land trust in the heart of district two. >> Great. Thank you. Councilmember. Councilmember Bella. >> And I just wanted to also highlight that there are a number of affordable housing projects that are going to be moving forward in district four, both in the saint Johns highland area and in the Windsor park area, in particular, the safe alliance project, which will be providing housing for people who are survivors of domestic violence. It's just very seeing that project kind of move forward over my time on council and very happy to see final action on it and can't wait to

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action on it and can't wait to see a groundbreaking thank you board member. >> Any other discussion? Is there any objection to the motion to adopt? Need a got a motion to adopt? Yes. Is there any objection to the motion to adopt with that objection? The consent agenda is adopted. Thank you very much, sir. Thank. Without objection, we will adjourn the meeting of the Austin housing finance corporation. Ann. It is 10:53 A.M.