

HOTEL OCCUPANCY TAX UPDATE

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Hotel Occupancy Tax – October 2023

Hotel Occupancy Tax Fund					
Month Ended October 31, 2023					
	Approved Budget	Amended Budget	October w/Encumb	Year-to-date w/Encumb	Year-End Estimate
Total Revenue	152,172,894	152,172,894	27,683,351	27,683,351	152,172,894
Tfr to Cultural Arts Fund	14,525,594	14,525,594	2,643,760	2,643,760	14,525,594

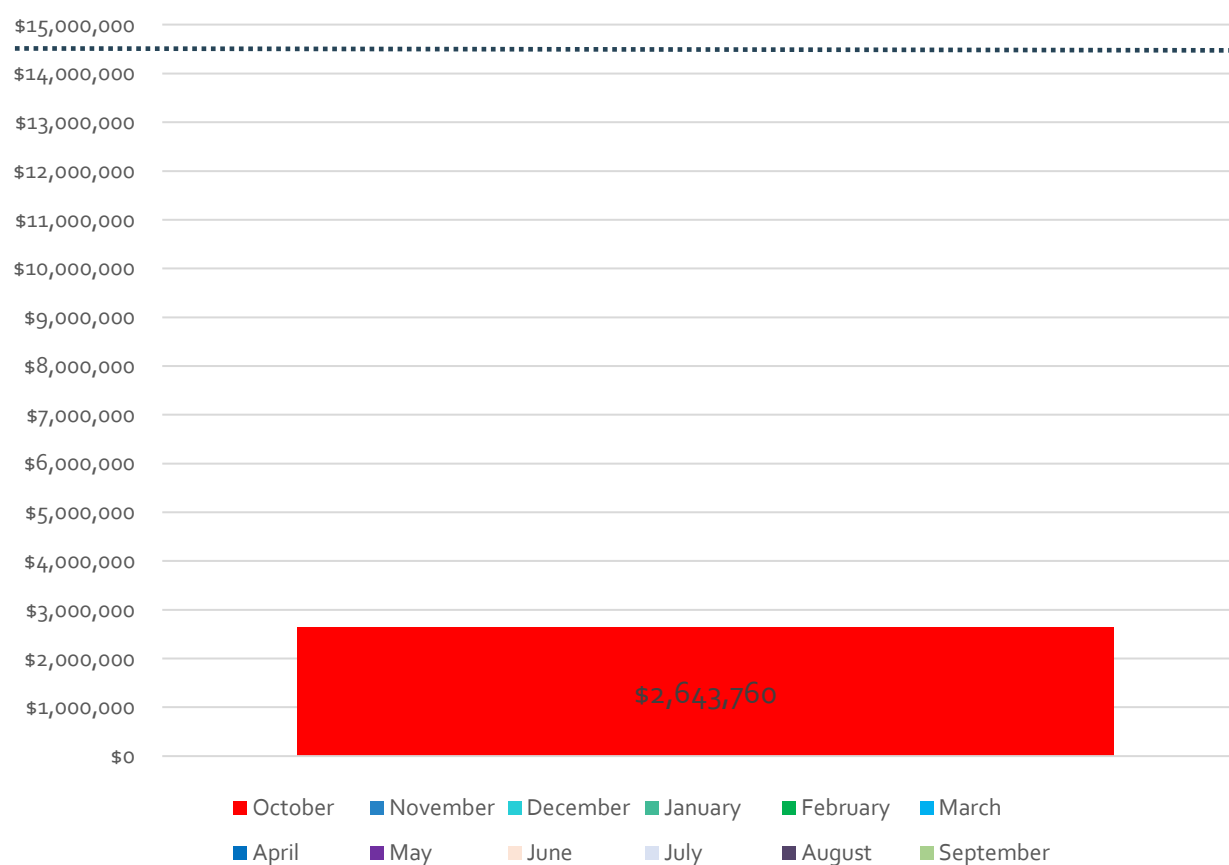
Fiscal Year 2024 Begins! (October 2023-September 2024)

- Total HOT Collections October 2023 = **\$27,683,351**
 - 18% towards FY24 Approved Budget of \$152,172,894
- Cultural Arts Fund October 2023 = **\$2,643,760**



HOT Cultural Arts Fund - FY24

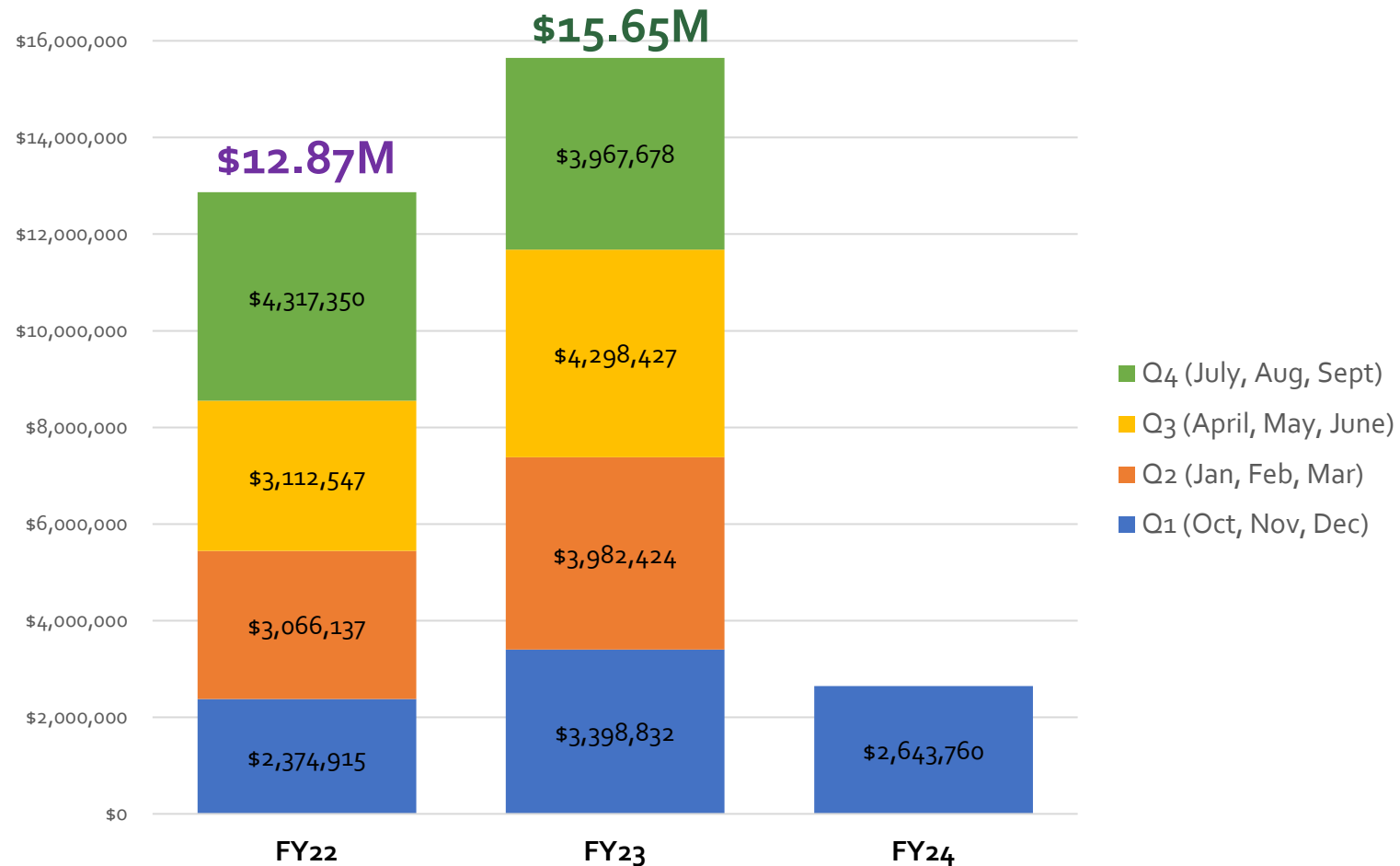
Cultural Arts Fund FY24



Approved Budget for FY24:
\$14,525,594

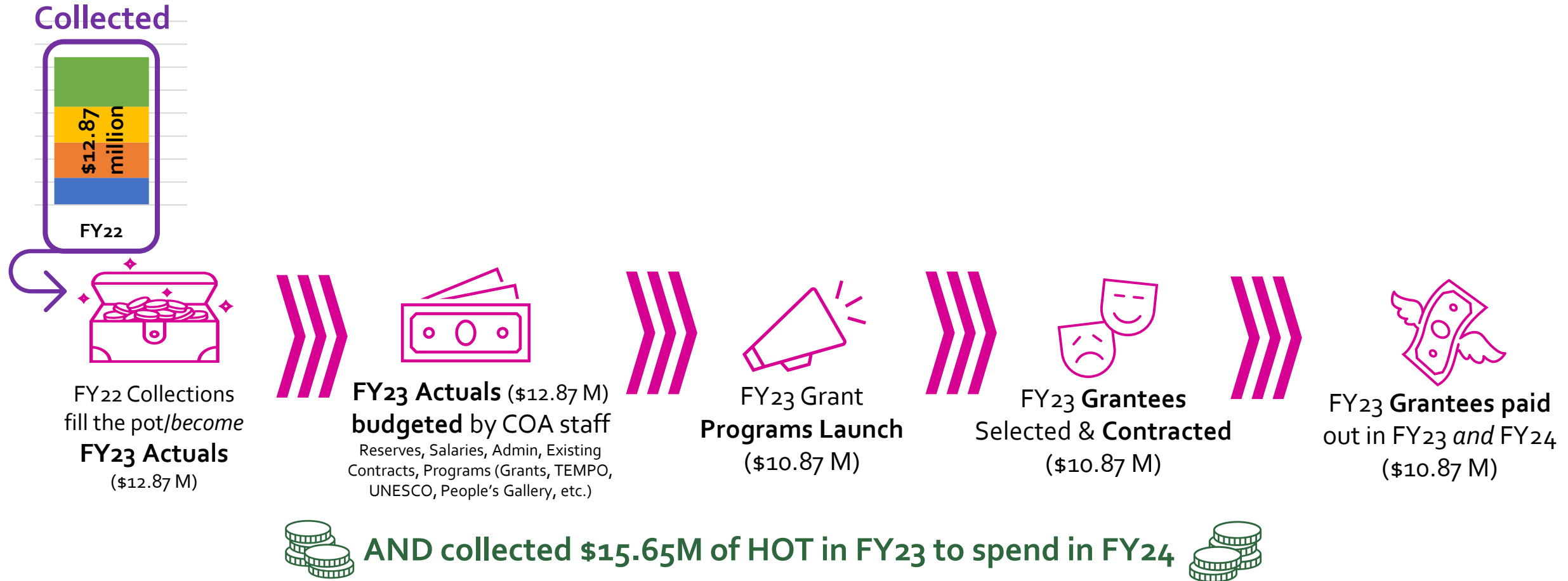
**FY24 HOT Cultural Arts
Fund *in the bank*:
\$2,643,760**

HOT Collections (FY22-FY24)

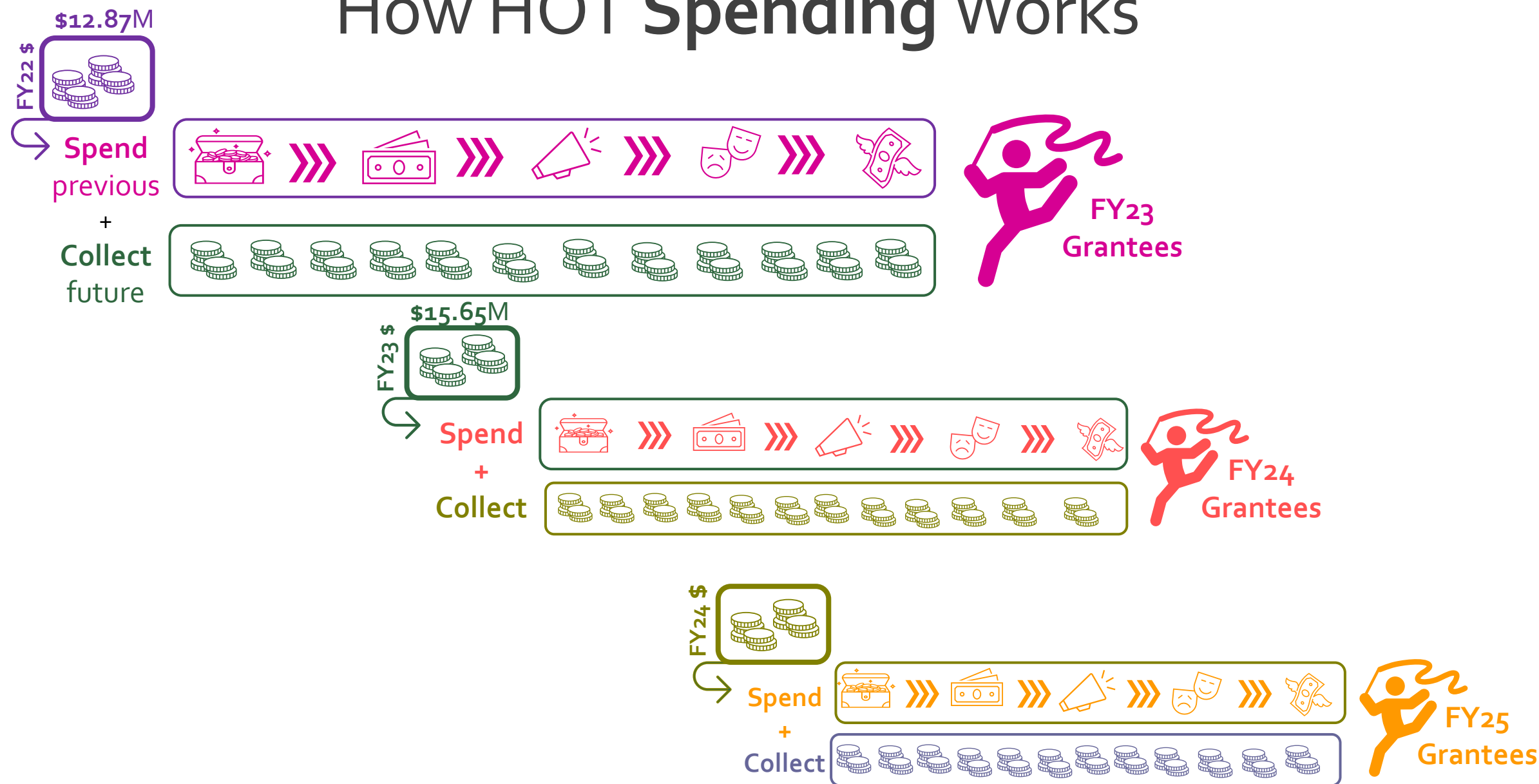




How HOT Spending Works



How HOT Spending Works





Questions