

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 1 Month(s) ended October 31, 2023

	FY 2024	Budget	Year to Date w/ Accruals	Y-T-D to Budget	
	Budget	Seasonalized 1 month(s)		Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE					
AIRLINE REVENUE					
Landing Fees	47,227,041	4,235,453	4,839,280	603,827	14.3%
Terminal Rental & Other Fees	91,892,750	8,019,777	7,708,848	(310,929)	(3.9%)
TOTAL AIRLINE REVENUE	139,119,791	12,255,229	12,548,127	292,898	2.4%
NON-AIRLINE REVENUE					
Parking	67,567,206	5,712,654	6,762,191	1,049,537	18.4%
Ground Transportation for Hire	8,940,600	710,926	1,044,019	333,093	46.9%
Rental Cars	20,911,887	2,018,033	2,365,009	346,976	17.2%
Food & Beverage	16,357,880	1,343,226	1,847,799	504,572	37.6%
Retail	6,920,612	620,490	720,787	100,298	16.2%
Advertising	4,906,850	486,062	752,729	266,667	54.9%
Other Concessions, Rentals & Fees	21,992,777	1,554,825	2,048,949	494,124	31.8%
TOTAL NON-AIRLINE REVENUE	147,597,812	12,446,215	15,541,483	3,095,268	24.9%
Interest Income	2,491,042	207,587	489,195	281,609	135.7%
TOTAL REVENUE	289,208,645	24,909,032	28,578,806	3,669,774	14.7%
OPERATING REQUIREMENTS					
Fac Mgmt, Ops and Airport Security	85,176,445	5,893,399	6,423,295	(529,896)	(9.0%)
Airport Planning and Development	8,161,976	535,685	496,514	39,171	7.3%
Support Services	46,218,424	2,700,384	2,553,349	147,034	5.4%
Business Services	14,238,156	1,080,317	1,374,807	(294,490)	(27.3%)
TOTAL OPERATING EXPENSES	153,795,001	10,209,785	10,847,965	(638,181)	(6.3%)
Debt Service					
2013 Prosperity Bank Loan	5,414,978	450,623	450,623	0	0.0%
2014 Bond Issuance	7,077,844	589,820	589,820	0	0.0%
2017 Bond Issuance	10,034,715	836,226	836,226	0	0.0%
2019 Refunding Bonds	14,366,313	1,203,230	1,203,230	0	0.0%
2019 New Money	17,724,531	1,476,625	1,476,625	0	0.0%
2022 New Money	12,016,000	561,589	561,589	0	0.0%
TOTAL Net Debt Service	66,634,383	5,118,113	5,118,113	0	0.0%
OTHER REQUIREMENTS					
Workers' Compensation	619,900	51,658	51,658	0	0.0%
Citywide Administrative Support	6,654,530	554,544	554,544	0	0.0%
Communications & Technology Mgmt	2,154,703	179,559	179,559	0	0.0%
Accrued Payroll	202,049	16,837	16,837	0	0.0%
Additional Retirement Contribution	3,773,716	290,286	290,286	0	0.0%
Operating Reserve	4,670,043	389,170	393,263	(4,093)	(1.1%)
CTECC	527,737	43,978	43,978	0	0.0%
Trunked Radio Allocation	457,471	38,123	38,123	0	0.0%
Public Works Capital Projects Mgmt Fund	1,268,713	105,726	105,726	0	0.0%
Compensation Adjustment	16,359	0	0	0	N/A
TOTAL OTHER REQUIREMENTS	20,345,221	1,669,881	1,673,975	(4,093)	(0.2%)
TOTAL REQUIREMENTS	240,774,605	16,997,779	17,640,053	(642,274)	(3.8%)
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS					
	48,434,040	7,911,252	10,938,753	3,027,500	38.3%
Federal Relief Reimbursement (Parking)	0	0	0	0	N/A
Federal Relief Reimbursement (Debt Service)	0	0	0	0	N/A
TOTAL FEDERAL RELIEF REIMBURSEMENT	0	0	0	0	N/A
EXCESS (DEFICIT) OF TOTAL AFTER FEDERAL RELIEF	48,434,040	7,911,252	10,938,753	3,027,500	38.3%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY23 (Oct 23) vs FY22 (Oct 22)				Fiscal YTD - This Year vs. Last Year FY23 (Oct 23 - Oct 23) vs FY22 (Oct 22 - Oct 22)			
	FY24 Oct-23	FY23 Oct-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY24 YTD Oct-23	FY23 YTD Oct-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
Airline Revenue								
Landing Fees	4,839,280	4,045,474	793,806	19.6%	4,839,280	4,045,474	793,806	19.6%
Terminal Rental & Other Fees	7,708,848	6,298,113	1,410,735	22.4%	7,708,848	6,298,113	1,410,735	22.4%
Total Airline Revenue	12,548,127	10,343,586	2,204,541	21.3%	12,548,127	10,343,586	2,204,541	21.3%
Non-Airline Revenue								
Parking	6,762,191	5,830,132	932,059	16.0%	6,762,191	5,830,132	932,059	16.0%
Ground Transportation for Hire	1,044,019	958,117	85,902	9.0%	1,044,019	958,117	85,902	9.0%
Rental Cars	2,365,009	2,265,470	99,540	4.4%	2,365,009	2,265,470	99,540	4.4%
Food & Beverage	1,847,799	1,603,215	244,584	15.3%	1,847,799	1,603,215	244,584	15.3%
Retail	720,787	743,944	(23,156)	(3.1%)	720,787	743,944	(23,156)	(3.1%)
Advertising	752,729	651,467	101,262	15.5%	752,729	651,467	101,262	15.5%
Other Concessions, Rentals & Fees	2,048,949	1,416,325	632,624	44.7%	2,048,949	1,416,325	632,624	44.7%
Total Non-Airline Revenue	15,541,483	13,468,669	2,072,814	15.4%	15,541,483	13,468,669	2,072,814	15.4%
Interest Income	489,195	211,750	277,446	131.0%	489,195	211,750	277,446	131.0%
Total Operating Revenue	28,578,806	24,024,005	4,554,801	19.0%	28,578,806	24,024,005	4,554,801	19.0%
Operating Requirements								
Fac Mgmt, Ops and Airport Security	6,423,295	4,576,741	(1,846,553)	(40.3%)	6,423,295	4,576,741	(1,846,553)	(40.3%)
Airport Planning and Developmen	496,514	340,813	(155,702)	(45.7%)	496,514	340,813	(155,702)	(45.7%)
Support Services	2,553,349	2,008,351	(544,999)	(27.1%)	2,553,349	2,008,351	(544,999)	(27.1%)
Business Services	1,374,807	952,983	(421,823)	(44.3%)	1,374,807	952,983	(421,823)	(44.3%)
Total Operating Expense	10,847,965	7,878,888	(2,969,077)	(37.7%)	10,847,965	7,878,888	(2,969,077)	(37.7%)
Debt Service								
2013 Prosperity Bank Loan	450,623	450,971	348	0.1%	450,623	450,971	348	0.1%
2014 Bond Issuance	589,820	589,820	0	0.0%	589,820	589,820	0	0.0%
2017 Bond Issuance	836,226	836,226	0	0.0%	836,226	836,226	0	0.0%
2019 Refunding Bonds	1,203,230	1,209,340	6,110	0.5%	1,203,230	1,209,340	6,110	0.5%
2019 New Money	1,476,625	1,476,021	(604)	(0.0%)	1,476,625	1,476,021	(604)	(0.0%)
2022 New Money	561,589	9,533	(552,056)	(5791.1%)	561,589	9,533	(552,056)	(5791.1%)
Total Debt Service	5,118,113	4,571,911	(546,203)	(11.9%)	5,118,113	4,571,911	(546,203)	(11.9%)
Other Requirements								
Workers' Compensation	51,658	38,955	(12,704)	(32.6%)	51,658	38,955	(12,704)	(32.6%)
Citywide Administrative Support	554,544	555,489	945	0.2%	554,544	555,489	945	0.2%
Communications & Technology Mgmt	179,559	144,843	(34,715)	(24.0%)	179,559	144,843	(34,715)	(24.0%)
Accrued Payroll	16,837	15,996	(842)	(5.3%)	16,837	15,996	(842)	(5.3%)
Additional Retirement Contributor	290,286	0	(290,286)	N/A	290,286	0	(290,286)	N/A
Operating Reserve	393,263	379,949	(13,314)	(3.5%)	393,263	379,949	(13,314)	(3.5%)
CTECC	43,978	38,755	(5,223)	(13.5%)	43,978	38,755	(5,223)	(13.5%)
Trunked Radio Allocation	38,123	37,730	(392)	(1.0%)	38,123	37,730	(392)	(1.0%)
Public Works Capital Projects Mgmt Fund	105,726	131,326	25,600	19.5%	105,726	131,326	25,600	19.5%
Total Other Requirements	1,673,975	1,343,043	(330,931)	(24.6%)	1,673,975	1,343,043	(330,931)	(24.6%)
Total Requirements	17,640,053	13,793,842	(3,846,211)	(27.9%)	17,640,053	13,793,842	(3,846,211)	(27.9%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS								
	10,938,753	10,230,163	708,590	6.9%	10,938,753	10,230,163	708,590	6.9%
Federal Relief Reimbursement (Parking)	0	(722,959)	(722,959)	(100.0%)	0	(722,959)	(722,959)	(100.0%)
Federal Relief Reimbursement (Debt Service)	0	0	0	N/A	0	0	0	N/A
Total Federal Relief	0	(722,959)	(722,959)	(100.0%)	0	(722,959)	(722,959)	(100.0%)
TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF	10,938,753	10,953,122	(14,369)	(0.1%)	\$ 10,938,753	\$ 10,953,122	\$ (14,369)	(0.1%)

Note: Columns may not add to totals shown because of rounding