




MEMORANDUM

TO: Waller Creek Local Government Corporation

FROM: Jesús Garza, Interim City Manager 

DATE: December 13, 2023

SUBJECT: **Waller Creek Local Government Corporation Treasurer Appointment**

The purpose of this memorandum is to formally appoint Kimberly Olivares to the Waller Creek Local Government Corporation ("LGC") to serve as its Treasurer.

On April 28, 2011, the City of Austin ("City") Council approved a resolution creating the Waller Creek LGC under Subchapter D, Chapter 431, Texas Transportation Code, to act on behalf of the City in its efforts to revitalize the Waller Creek District. Section 431.101 provides: "A local government corporation may be created to aid and act on behalf of one or more local governments to accomplish any governmental purpose of those local governments."

The LGC is to have a ten-member Board of Directors ("Board"), comprised of five directors appointed by the City through the City Manager and five directors appointed by the Waterloo Greenway Conservancy (previously known as the "Waller Creek Conservancy"). The President and Treasurer of the Board are to be appointed by the City through the City Manager and the Vice President and Secretary are to be appointed by the Waterloo Greenway Conservancy.

Kimberly Olivares joined the City of Austin in 2003 and currently serves as Deputy Chief Financial Officer, where she oversees treasury, real estate, strategic facility delivery including public private partnerships (P3s), and economic development financing. Her 20-year career in local government includes various roles in the Financial Services Department, City Manager's Office, and Public Works Department at the City of Austin and with the City of Tampa, Florida.

Kimberly received her B.A. from the University of Notre Dame, Master of Public Affairs from the Lyndon B. Johnson School of Public Affairs at the University of Texas at Austin,

and Master of Business Administration from St. Edward's University. She also serves as an Adjunct Assistant Professor at the Lyndon B. Johnson School of Public Affairs, teaching courses in public finance and management. As a representative of the City of Austin, Kimberly is very active with the Government Finance Officers Association.

Please join me in welcoming Kimberly to the Waller Creek LGC.

cc: Kimberly Olivares, Deputy Chief Financial Officer
Mayor and Council
Waterloo Greenway Conservancy Board