

**ORDINANCE NO. 20231130-007**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2023-2024 AUSTIN WATER OPERATING BUDGET (ORDINANCE NO. 20230816-008), FOR THE PURPOSE OF DEFEASING AND REDEEMING OUTSTANDING BONDS BY INCREASING TRANSFERS IN AND OUT; AND AMENDING THE FISCAL YEAR 2023-2024 COMBINED UTILITY REVENUE BOND REDEMPTION FUND (ORDINANCE NO. 20230816-008) TO INCREASE TRANSFERS IN AND INCREASE EXPENDITURES.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council amends the Fiscal Year 2023-2024 Austin Water Operating Budget (Ordinance No. 20230816-008), for the purpose of defeasing and redeeming outstanding bonds, by increasing transfers in from the Capital Improvement Program fund by \$1,000,000, decreasing transfers out from the Austin Water Operating Budget from the Capital Recovery Fee by \$19,000,000, and increasing transfers out from the Austin Water Operating Budget by \$35,000,000 to the Combined Utility Revenue Bond Redemption Fund, for a net decrease in the Austin Water Operating Budget fund balance of \$15,000,000.

**PART 2.** Council amends the Fiscal Year 2023-2024 Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20230816-008), for the purpose of defeasing and redeeming outstanding bonds, by increasing transfers in from Austin Water Operating Budget by \$16,000,000, increasing transfers in from the Water and Wastewater Reserve Fund by \$750,000, and increasing other bond debt service requirement expenditures by \$16,750,000.

**PART 3.** This ordinance takes effect on December 11, 2023.

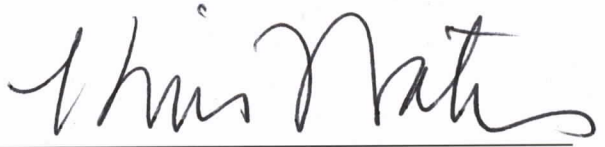
**PASSED AND APPROVED**

\_\_\_\_\_, November 30, 2023

**APPROVED:**

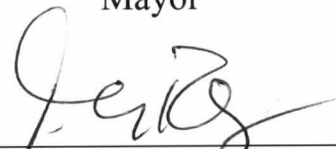
  
Anne L. Morgan  
City Attorney

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Kirk Watson  
Mayor

**ATTEST:**



Myrna Rios  
City Clerk