



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, SEPTEMBER 21, 2023

Board of Directors:
Kirk Watson, President
Natasha Harper-Madison, Director
Vanessa Fuentes, Director
José Velásquez, Director
José Vela, Director
Ryan Alter, Director
Mackenzie Kelly, Director
Leslie Pool, Director
Paige Ellis, Vice President
Zohaib Qadri, Director
Alison Alter, Director
Jesús Garza, General Manager
Myrna Rios, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 21, 2023, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, TX and via videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Watson called the meeting to order at 11:11 a.m. Director Fuentes appeared via videoconference.

CONSENT AGENDA

The following items were acted on by one motion.

- AHFC1.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$26,000,000 in private activity volume cap multi-family non-recourse bonds to Foundation Communities, Inc., or an affiliated entity, for a proposed affordable multi-family development to be known as Mary Lee Square Phase I, located at or near 1326, 1328, 1332, and 1342 Lamar Square Drive, Austin, Texas 78704. District(s) Affected: District 9.
Resolution No. 20230921-AHFC001 was approved on consent on Director Harper-Madison's motion, Vice President Ellis' second without objection.
- AHFC2.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$25,000,000 in private activity volume cap multi-family non-recourse bonds to Pleasant Valley LP, or an affiliated entity, for a proposed affordable multi-family development located at or near 5900 South Pleasant Valley Road, Austin, Texas 78744. District(s) Affected: District 2.
Resolution No. 20230921-AHFC002 was approved on consent on Director Harper-Madison's motion, Vice President Ellis' second on a 10-1 vote. Director Kelly voted nay.
- AHFC3.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to the greater of 1.7 percent of the state ceiling or \$50,000,000 in private activity volume cap multi-family non-recourse bonds to Austin Leased Housing Associates V, LLLP or an affiliated entity, for a proposed affordable multi-family development to be known as Sage at Franklin Park, located at or near 4500 Nuckols Crossing Road, Austin, Texas 78744. District(s) Affected: District 2.

Resolution No. 20230921-AHFC003 was approved on consent on Director Harper-Madison's motion, Vice President Ellis' second on a 10-1 vote. Director Kelly voted nay.

- AHFC4.** Authorize negotiation and execution of an amendment to the agreement with the Ending Community Homelessness Coalition for providing Permanent Supportive Housing and Rapid Rehousing consulting services, to extend the term of the agreement through September 30, 2023, and include an additional \$100,000, for a total amount not to exceed \$400,000.
The motion to authorize negotiation and execution of an amendment to the agreement with the Ending Community Homelessness Coalition was approved on consent on Director Harper-Madison's motion, Vice President Ellis' second on a 10-1 vote. Director Kelly voted nay.

President Watson adjourned the meeting at 11:23 a.m. without objection.

The minutes were approved on this the 9th day of November 2023 on consent on Director Vela's motion, Vice President Ellis' second on a 10-0 vote. Director Harper-Madison was absent.