

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 2 Month(s) ended November 30, 2023

	FY 2024	Budget		Y-T-D to Budget	
	Budget	Seasonalized 2 month(s)	Year to Date w/ Accruals	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE					
AIRLINE REVENUE					
Landing Fees	47,227,041	8,301,701	9,325,457	1,023,755	12.3%
Terminal Rental & Other Fees	91,892,750	16,007,640	15,457,060	(550,579)	(3.4%)
TOTAL AIRLINE REVENUE	139,119,791	24,309,341	24,782,517	473,176	1.9%
NON-AIRLINE REVENUE					
Parking	67,567,206	11,049,981	12,715,733	1,665,752	15.1%
Ground Transportation for Hire	8,940,600	1,343,654	1,994,093	650,439	48.4%
Rental Cars	20,911,887	3,860,798	4,317,909	457,111	11.8%
Food & Beverage	16,357,880	2,654,819	3,540,673	885,853	33.4%
Retail	6,920,612	1,128,880	1,261,108	132,228	11.7%
Advertising	4,906,850	845,918	1,145,612	299,694	35.4%
Other Concessions, Rentals & Fees	21,992,777	3,183,700	3,977,287	793,587	24.9%
TOTAL NON-AIRLINE REVENUE	147,597,812	24,067,750	28,952,414	4,884,664	20.3%
Interest Income	2,491,042	415,174	877,005	461,832	111.2%
TOTAL REVENUE	289,208,645	48,792,264	54,611,936	5,819,672	11.9%
OPERATING REQUIREMENTS					
Fac Mgmt, Ops and Airport Security	85,176,445	13,051,503	14,515,208	(1,463,704)	(11.2%)
Airport Planning and Development	8,161,976	1,177,301	1,115,455	61,846	5.3%
Support Services	46,218,424	6,393,540	5,816,390	577,150	9.0%
Business Services	14,238,156	2,193,000	2,782,290	(589,290)	(26.9%)
TOTAL OPERATING EXPENSES	153,795,001	22,815,345	24,229,343	(1,413,998)	(6.2%)
Debt Service					
2013 Prosperity Bank Loan	5,414,978	901,603	901,603	0	0.0%
2014 Bond Issuance	7,077,844	1,179,641	1,179,641	0	0.0%
2017 Bond Issuance	10,034,715	1,672,453	1,672,453	0	0.0%
2019 Refunding Bonds	14,366,313	2,403,010	2,403,010	0	0.0%
2019 New Money	17,724,531	2,953,490	2,953,490	0	0.0%
2022 New Money	12,016,000	1,123,178	1,123,178	0	0.0%
TOTAL Net Debt Service	66,634,383	10,233,374	10,233,374	0	0.0%
OTHER REQUIREMENTS					
Workers' Compensation	619,900	103,317	103,317	0	0.0%
Citywide Administrative Support	6,654,530	1,109,088	1,109,088	0	0.0%
Communications & Technology Mgmt	2,154,703	359,117	359,117	0	0.0%
Accrued Payroll	202,049	33,675	33,675	0	0.0%
27th Payroll	0	0	0	0	N/A
Additional Retirement Contribution	3,773,716	580,572	580,572	0	0.0%
Operating Reserve	4,670,043	778,341	786,527	(8,186)	(1.1%)
CTECC	527,737	87,956	87,956	0	0.0%
Trunked Radio Allocation	457,471	76,245	76,245	0	0.0%
Public Works Capital Projects Mgmt Fund	1,268,713	211,452	211,452	0	0.0%
Compensation Adjustment	16,359	0	0	0	N/A
TOTAL OTHER REQUIREMENTS	20,345,221	3,339,763	3,347,949	(8,186)	(0.2%)
TOTAL REQUIREMENTS	240,774,605	36,388,482	37,810,666	(1,422,185)	(3.9%)
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	48,434,040	12,403,783	16,801,270	4,397,487	35.5%
Federal Relief Reimbursement (Parking)	0	0	0	0	N/A
Federal Relief Reimbursement (Debt Service)	0	0	0	0	N/A
TOTAL FEDERAL RELIEF REIMBURSEMENT	0	0	0	0	N/A
EXCESS (DEFICIT) OF TOTAL AFTER FEDERAL RELIEF	48,434,040	12,403,783	16,801,270	4,397,487	35.5%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY24 (Nov 23) vs FY23 (Nov 22)				Fiscal YTD - This Year vs. Last Year FY24 (Oct 23 - Nov 23) vs FY23 (Oct 22 - Nov 22)			
	FY24 Nov-23	FY23 Nov-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY24 YTD Nov-23	FY23 YTD Nov-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<u>Airline Revenue</u>								
Landing Fees	4,486,177	3,882,009	604,168	15.6%	9,325,457	7,927,483	1,397,974	17.6%
Terminal Rental & Other Fees	7,748,213	6,142,952	1,605,260	26.1%	15,457,060	12,441,065	3,015,995	24.2%
Total Airline Revenue	12,234,390	10,024,961	2,209,428	22.0%	24,782,517	20,368,548	4,413,969	21.7%
<u>Non-Airline Revenue</u>								
Parking	5,953,542	5,393,087	560,455	10.4%	12,715,733	11,223,219	1,492,514	13.3%
Ground Transportation for Hire	950,074	832,000	118,074	14.2%	1,994,093	1,790,117	203,976	11.4%
Rental Cars	1,952,899	1,952,803	97	0.0%	4,317,909	4,218,272	99,636	2.4%
Food & Beverage	1,692,874	1,470,985	221,889	15.1%	3,540,673	3,074,200	466,473	15.2%
Retail	540,320	584,564	(44,244)	(7.6%)	1,261,108	1,328,508	(67,400)	(5.1%)
Advertising	392,883	434,545	(41,662)	(9.6%)	1,145,612	1,086,012	59,599	5.5%
Other Concessions, Rentals & Fees	1,928,338	1,723,388	204,950	11.9%	3,977,287	3,139,713	837,574	26.7%
Total Non-Airline Revenue	13,410,930	12,391,373	1,019,557	8.2%	28,952,414	25,860,042	3,092,372	12.0%
Interest Income	387,810	186,858	200,952	107.5%	877,005	398,608	478,397	120.0%
Total Operating Revenue	26,033,130	22,603,193	3,429,937	15.2%	54,611,936	46,627,198	7,984,738	17.1%
<u>Operating Requirements</u>								
Fac Mgmt, Ops and Airport Security	8,091,913	4,783,722	(3,308,191)	(69.2%)	14,515,208	9,360,464	(5,154,744)	(55.1%)
Airport Planning and Developmen	618,941	715,147	96,206	13.5%	1,115,455	1,055,960	(59,495)	(5.6%)
Support Services	3,263,040	2,283,896	(979,144)	(42.9%)	5,816,390	4,292,247	(1,524,143)	(35.5%)
Business Services	1,407,484	1,006,167	(401,317)	(39.9%)	2,782,290	1,959,150	(823,140)	(42.0%)
Total Operating Expense	13,381,378	8,788,932	(4,592,446)	(52.3%)	24,229,343	16,667,821	(7,561,523)	(45.4%)
<u>Debt Service</u>								
2013 Prosperity Bank Loan	450,980	450,797	(183)	(0.0%)	901,603	901,768	165	0.0%
2014 Bond Issuance	589,820	589,820	0	0.0%	1,179,641	1,179,641	0	0.0%
2017 Bond Issuance	836,226	836,226	0	0.0%	1,672,453	1,672,453	0	0.0%
2019 Refunding Bonds	1,199,780	1,206,361	6,581	0.5%	2,403,010	2,415,701	12,690	0.5%
2019 New Money	1,476,865	1,476,323	(542)	(0.0%)	2,953,490	2,952,344	(1,146)	(0.0%)
2022 New Money	561,589	9,614	(551,975)	(5741.6%)	1,123,178	19,146	(1,104,031)	(5766.3%)
Total Debt Service	5,115,261	4,569,141	(546,119)	(12.0%)	10,233,374	9,141,052	(1,092,322)	(11.9%)
<u>Other Requirements</u>								
Workers' Compensation	51,658	38,955	(12,704)	(32.6%)	103,317	77,909	(25,407)	(32.6%)
Citywide Administrative Support	554,544	555,489	945	0.2%	1,109,088	1,110,978	1,889	0.2%
Communications & Technology Mgmt	179,559	144,843	(34,715)	(24.0%)	359,117	289,687	(69,431)	(24.0%)
Accrued Payroll	16,837	15,996	(842)	(5.3%)	33,675	31,991	(1,684)	(5.3%)
Additional Retirement Contributor	290,286	0	(290,286)	N/A	580,572	0	(580,572)	N/A
Operating Reserve	393,263	379,949	(13,314)	(3.5%)	786,527	759,898	(26,629)	(3.5%)
CTECC	43,978	38,755	(5,223)	(13.5%)	87,956	77,510	(10,446)	(13.5%)
Trunked Radio Allocation	38,123	37,730	(392)	(1.0%)	76,245	75,461	(784)	(1.0%)
Public Works Capital Projects Mgmt Fund	105,726	131,326	25,600	19.5%	211,452	262,653	51,201	19.5%
Total Other Requirements	1,673,974	1,343,043	(330,931)	(24.6%)	3,347,949	2,686,086	(661,863)	(24.6%)
Total Requirements	20,170,613	14,701,117	(5,469,497)	(37.2%)	37,810,666	28,494,959	(9,315,708)	(32.7%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	5,862,517	7,902,076	(2,039,559)	(25.8%)	16,801,270	18,132,239	(1,330,969)	(7.3%)
Federal Relief Reimbursement (Parking)	0	(763,237)	(763,237)	(100.0%)	0	(1,486,196)	(1,486,196)	(100.0%)
Federal Relief Reimbursement (Debt Service)	0	0	0	N/A	0	0	0	N/A
Total Federal Relief	0	(763,237)	(763,237)	(100.0%)	0	(1,486,196)	(1,486,196)	(100.0%)
TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF	5,862,517	8,665,313	(2,802,796)	(32.3%)	\$ 16,801,270	\$ 19,618,435	\$ (2,817,165)	(14.4%)

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