

# OPERATING BUDGET

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

1/18/24

**DEPARTMENT:**

Economic Development Department

**FUND:**

Live Music Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2023-2024 Economic Development Department Live Music Fund (Ordinance No. 20230816-008) to increase appropriations by \$300,000 for creative arts purposes.

### CURRENT YEAR IMPACT:

	2023-24 Approved	This Action	2023-24 Amended
Beginning Balance	6,971,481	0	6,971,481
Total Revenue	2,000	0	2,000
Total Transfers In	4,150,170	0	4,150,170
Total Appropriated Funds	4,152,170	0	4,152,170
Requirements			
Total Requirements	5,275,000	300,000	5,575,000
Total Requirements	5,275,000	300,000	5,575,000
Excess (Deficiency) of Total Available Over Total Requirements	(1,122,830)	(300,000)	(1,422,830)
Ending Balance	5,848,651	(300,000)	5,548,651

### FIVE-YEAR ESTIMATED IMPACT:

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Total Revenue	0	0	0	0	0
Total Requirements	300,000	0	0	0	0
Net Budget Impact	(300,000)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This action will amend the Economic Development Department Live Music Fund to increase appropriations by \$0.3 million.