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27 will be held by residents of an enterprise zone, economically
28 disadvantaged individuals, or veterans; and

- 29 b) There has been and will continue to be a high level of cooperation
30 between public, private, and neighborhood entities within the area;
31 and
- 32 c) The designation of NXP as an enterprise project will contribute
33 significantly to the achievement of the plans of the City for
34 development and revitalization of the area; and

35 **WHEREAS**, the City finds that NXP meets the criteria for local incentives
36 and economic development tools adopted by the City and nominates NXP for
37 enterprise project status on the grounds that this enterprise project will be located
38 at the qualified business site and will create a higher level of employment,
39 economic activity, and stability in the area; and

40 **WHEREAS**, the City finds that it is in the best interest of the City to
41 nominate NXP as an enterprise project pursuant to the Act; **NOW, THEREFORE,**

42 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

43 The City nominates NXP USA, Inc. as an enterprise project pursuant to
44 Chapter 2303 of the Texas Government Code.

45 **BE IT FURTHER RESOLVED:**

46 That the findings of the City and its actions approving this Resolution taken
47 at the council meeting are hereby approved and adopted.

50 **BE IT FURTHER RESOLVED:**

51 That NXP is a “qualified business” as defined in Section 2303.402 of the
52 Act and meets the criteria for designation as an enterprise project, as set forth in
53 Chapter 2303, Subchapter F of the Act.

54 **BE IT FURTHER RESOLVED:**

55 The local incentives offered to NXP are the same as those provided in
56 Ordinance Nos. 20071018-008, 20101104-046, and 20191114-068.

57 **BE IT FURTHER RESOLVED:**

58 The enterprise project shall take effect on the date of designation of the enterprise
59 project by the Governor’s Office of Economic Development and Tourism and
60 terminate five years from the date of designation.

61 This Resolution shall take effect immediately upon its passage and approval.

62 **ADOPTED:** _____, 2024 **ATTEST:** _____

63
64 Myrna Rios
65 City Clerk
66