ORDINANCE NO.

AN ORDINANCE REPEALING AND REPLACING CITY CODE SECTION 25-1-704 RELATING TO FEE WAIVERS FOR S.M.A.R.T. HOUSING PROGRAM-CERTIFIED DEVELOPMENTS; AND WAIVING CITY CODE SECTION 25-1-502 RELATING TO PROCEDURES TO AMEND CITY CODE TITLE 25.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. City Code Section 25-1-704 (Fee Waivers) is repealed and replaced to read:

§ 25-1-704 FEE WAIVERS.

- (A) The city manager may, in accordance with the director's determination under Subsection (B), waive all or a portion of fees described in the City's annual fee ordinance for a S.M.A.R.T. housing development.
- (B) A developer is eligible for a waiver of the fees if the director determines that the S.M.A.R.T. housing development provides the percentage of reasonably priced dwelling units prescribed by this subsection.
 - (1) Except as provided in Subdivision (2):
 - (a) if at least ten percent of the dwelling units are reasonably priced, the development is eligible for a waiver of 25 percent of the fees;
 - (b) if at least 20 percent of the dwelling units are reasonably priced, the development is eligible for a waiver of 50 percent of the fees;
 - (c) if at least 30 percent of the dwelling units are reasonably priced, the development is eligible for a waiver of 75 percent of the fees; and
 - (d) if at least 40 percent of the dwelling units are reasonably priced, the development is eligible for a waiver of 100 percent of the fees.
 - (2) The development is eligible for a waiver of 100 percent of the fees if:
 - (a) except as provided in Paragraphs (c) and (d), the development is located within the Urban Roadways boundary described by Chapter 25-2, Subchapter E (*Design Standards and Mixed Use*),

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) 2 3 4 (b)	and are transferre trust or other sim	ed to a City-approved ilar entity approved b			
(b)	outside the Urban Subchapter E (<i>Da</i> percent of the dw transferred to a C	except as provided in Paragraph (c), the development is located outside the Urban Roadways boundary described by Chapter 25-2, Subchapter E (<i>Design Standards and Mixed Use</i>), and at least ten percent of the dwelling units are reasonably priced and are transferred to a City-approved affordable housing land trust or other similar entity approved by the director;			
(c)	complies with the Subchapter E, Se	the development is a Vertical Mixed Use (VMU) building that complies with the affordability requirements of Chapter 25-2, Subchapter E, Section 4.3.3.F (<i>Exemption and Bonus</i> <i>Requirements</i>); or			
(d)	the development is located in either a Downtown Mixed Use (DMU) or Central Business District (CBD) base zoning district, and at least ten percent of the dwelling units are reasonably priced.				
PART 2. City Council waives City Code Section 25-1-502 (Amendment; Review).					
PART 3. This ordinance takes effect on, 2024.					
PASSED AND APPROVED					
	, 2024	Ş Ş	undary described by Chapter 25-2, s and Mixed Use), and at least ten reasonably priced and are ffordable housing land trust or the director; ixed Use (VMU) building that requirements of Chapter 25-2, Exemption and Bonus ther a Downtown Mixed Use trict (CBD) base zoning district, velling units are reasonably priced. 502 (Amendment; Review).		
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APPROVED:		ATTEST:			
	Anne L. Morgan City Attorney		-		
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