

AUSTIN HOUSING FINANCE CORPORATION
Grant Operating Budget
Fiscal Year 2023-24
Exhibit A

	<u>Funding Source</u>	<u>FY24 Approved</u>	<u>This Action</u>	<u>FY24 Amended</u>
SOURCES OF FUNDS				
Transfer from City of Austin				
	Homestead Preservation Reinv. TIRZ	5,606,662	-	5,606,662
	Budget Stabilization Reserve Fund	-	1,000,000	1,000,000
	Housing Trust Fund	5,000,000	-	5,000,000
	University Neighborhood Overlay Fund	600,541	-	600,541
Sub-total Local Sources		<u>11,207,203</u>	<u>1,000,000</u>	<u>12,207,203</u>
	HOME	3,241,682	-	3,241,682
	Project Connect	18,500,000	-	18,500,000
	CDBG	4,785,530	-	4,785,530
Sub-total Grant Sources		<u>26,527,212</u>	<u>-</u>	<u>26,527,212</u>
Total Sources of Funds		<u>37,734,415</u>	<u>1,000,000</u>	<u>38,734,415</u>
USES OF FUNDS				
<u>Homeless Assistance</u>				
Tenant-Based Rental Assistance	HOME	1,048,572	-	1,048,572
Subtotal <u>Homeless Assistance</u>		<u>1,048,572</u>	<u>-</u>	<u>1,048,572</u>
<u>Renter Assistance</u>				
Architectural Barrier Removal - Renter	CDBG	185,000	-	185,000
Subtotal <u>Renter Assistance</u>		<u>185,000</u>	<u>-</u>	<u>185,000</u>
<u>Homebuyer Assistance</u>				
Down Payment Assistance	HOME	1,472,830	-	1,472,830
Subtotal <u>Homebuyer Assistance</u>		<u>1,472,830</u>	<u>-</u>	<u>1,472,830</u>
<u>Homeowner Assistance</u>				
Architectural Barrier Removal - Owner	CDBG	1,510,000	-	1,510,000
Minor Home Repair	CDBG	900,000	-	900,000
Homeowner Rehabilitation Loan Program	CDBG	637,001	-	637,001
Subtotal <u>Homeowner Assistance</u>		<u>3,047,001</u>	<u>-</u>	<u>3,047,001</u>
<u>Homeless Assistance</u>				
Housing Voucher Program	Budget Stabilization Reserve Fund	-	1,000,000	1,000,000
Subtotal <u>Homeless Assistance</u>		<u>-</u>	<u>-</u>	<u>1,000,000</u>
<u>Housing Developer Assistance</u>				
Rental Housing Development Assistance	HOME (CHDO)	270,140	-	270,140
	CDBG	1,553,529	-	1,553,529
	Project Connect	4,000,000	-	4,000,000
	Homestead Preservation Reinv. TIRZ	5,606,662	-	5,606,662
	University Neighborhood Overlay Fund	600,541	-	600,541
Subtotal, Rental Housing Development Assistance		<u>12,030,872</u>	<u>-</u>	<u>12,030,872</u>
Ownership Housing Development Assistance	HOME (CHDO)	270,140	-	270,140
	CDBG	-	-	-
Subtotal, Ownership Housing Development Assistance		<u>270,140</u>	<u>-</u>	<u>270,140</u>
Acquisition and Development	Housing Trust Fund	5,000,000	-	5,000,000
	Project Connect	10,000,000	-	10,000,000
Subtotal, Acquisition and Development		<u>15,000,000</u>	<u>-</u>	<u>15,000,000</u>
CHDO Operations Expense Grants	HOME CHDO Operating	180,000	-	180,000
Subtotal <u>Housing Development Assistance</u>		<u>27,481,012</u>	<u>-</u>	<u>27,481,012</u>
<u>Other Community Development Activities</u>				
Economic Mobility	Project Connect	4,500,000	-	4,500,000
Subtotal <u>Other Community Development Activities</u>		<u>4,500,000</u>	<u>-</u>	<u>4,500,000</u>
Total Uses of Funds		<u>37,734,415</u>	<u>1,000,000</u>	<u>38,734,415</u>