



## Recommendation for Action

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**File #:** 24-3736, **Agenda Item #:** 36.

1/18/2024

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### **Posting Language**

Approve a resolution amending Resolution No. 000302-030 to adopt Amended and Restated Articles of Incorporation for the Austin Convention Enterprises, Inc. ("ACE") to increase the number of directors serving on the ACE board from five to seven, and appoint Susana Carbajal to the ACE board of directors.

### **Lead Department**

Management Services.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

March 2, 2000 - Council created Austin Convention Enterprises, Inc. (ACE) as a nonprofit public facilities corporation.

July 29, 2020 - Council approved amendments to Article III - Officers and Article V - General Provisions of the ACE bylaws.

### **For More Information:**

Ed Van Eenoo, Financial Officer - 512-974-2638

### **Additional Backup Information:**

The Austin Convention Enterprises, Inc. (ACE), a public facilities corporation, was created by City Council in March 2000 to construct, finance, and operate a convention hotel facility and related assets adjacent to the Austin Convention Center. Pursuant to Chapter 303 of the Texas Local Government Code and ACE's articles of incorporation and bylaws, Council has the authority to amend the articles of incorporation by appropriate resolution.

The ACE board of directors has consisted of five members since its creation. As the matters of concern for the Board expand due to upcoming closure and rebuild of the Austin Convention Center, it is an ideal time to increase board membership to seven directors to ensure appropriate breadth of expertise. This item would amend the Articles of Incorporation in accordance with the Amended and Restated Articles of Incorporation contained in backup to this item, increase the number of directors from five to seven, and appoint Susana Carbajal to the ACE board of directors.