

# CAPITAL BUDGET

## FISCAL NOTE

**CONTACT DEPARTMENT(S):**

Parks and Recreation Department

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2023-2024 Parks and Recreation Department Capital Budget (Ordinance No. 20230816-008) to increase appropriations by \$1,384,805 for the Zilker Metro Park maintenance barn replacement.

**FISCAL ANALYSIS**

<b>Department:</b>	<b>Parks and Recreation Department</b>
<b>Project Name:</b>	Zilker Metro Park - Maintenance Barn Replacement
	2012 Bond Prop 14; 2018 Bond Prop C; Surety
<b>Funding Source(s):</b>	Tender Agreement
<b>Current Phase:</b>	Construction Phase
<b>Prior Appropriations:</b>	
FY 2015:	\$487,500
FY 2016:	\$2,193,750
FY 2019:	\$250,000
FY 2020:	\$510,308
FY 2023:	\$100,000
<b>This Action:</b>	<b>\$1,384,805</b>
<b>Amended Appropriation:</b>	<b>\$4,926,363</b>

**ANALYSIS / ADDITIONAL INFORMATION:**

Berkley Surety is providing a tender payment of \$1,384,804.38 to the City per the terms of the tender release, and substitution agreement among the City, Berkley Surety, and A&J Construction Management, LLC. This action will appropriate this funding to the Fiscal Year 2023-2024 Parks and Recreation Department Capital Budget to be utilized for the construction contract with A&J Construction Management, LLC, the completion contractor.