

**WHEREAS**, Bailey at Stassney LP, its successors, assigns, or affiliates (Applicant), proposes to construct an affordable, multi-family housing at or near 400 and 404 West Stassney Lane, Austin, Texas 78745 (Proposed Development) within the city of Austin; and

**WHEREAS**, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Bailey at Stassney; **NOW, THEREFORE,**

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3(c) of Texas' 2024 Qualified Allocation Plan, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and  
Section 11.3 of Texas' 2024 Qualified Allocation Plan, Council supports the

23 Proposed Development and authorizes an allocation of housing tax credits for the  
24 Proposed Development.

25 **BE IT FURTHER RESOLVED:**

26 Pursuant to Section 11.9(d)(1) of Texas' 2024 Qualified Allocation Plan and  
27 Section 2306.6710(b) of the Texas Government Code, Council confirms that it  
28 supports the Proposed Development.

29 **BE IT FURTHER RESOLVED:**

30 Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify  
31 this resolution to the TDHCA.

32  
33 **ADOPTED:** \_\_\_\_\_, 2024 **ATTEST:** \_\_\_\_\_  
34 Myrna Rios  
35 City Clerk