

WHEREAS, Eden Gardens on 12th LP, its successors, assigns, or affiliates (Applicant), proposes to construct an affordable, multi-family housing development at or near 3129 East 12th Street, Austin, Texas 78702 (Proposed Development) within the city of Austin; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Eden Gardens;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3(c) of Texas' 2024 Qualified Allocation Plan, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

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Pursuant to Sections 11.101(a)(3)(B)(i) and 11.101(a)(3)(D)(i) of Texas' 2024 Qualified Allocation Plan, Council acknowledges that the Proposed Development is located in a census tract with a high poverty rate.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.101 of Texas' 2024 Qualified Allocation Plan, Council supports the Proposed Development, authorizes an allocation of housing tax credits for the Proposed Development, and authorizes the Proposed Development to move forward.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.9(d)(1) of Texas' 2024 Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, Council confirms that it supports the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: _____, 2024 **ATTEST:** _____
Myrna Rios
City Clerk