

RCA Backup

Item Title: RCA Backup – St. Martin’s Senior Housing

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	\$7,850,000	Acquisition	\$2,500,000
Third Party Equity	\$17,683,232	Off-Site	
Grant		Site Work	\$2,080,000
Deferred Developer Fee	\$1,308,766	Site Amenities	\$256,000
Other		Building Costs	\$16,067,200
Previous AHFC Funding		Contractor Fees	\$2,576,448
Expected AHFC Request	\$5,000,000	Soft Costs	\$3,175,000
		Financing	\$2,387,350
		Developer Fees	\$2,800,000
Total	\$31,841,998	Total	\$31,841,998

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		9	2			11
Up to 40% MFI						0
Up to 50% MFI		32	10			42
Up to 60% MFI		39	12			51
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	80	24	0	0	104

Population Served: Elderly

DMA Development Company, LLC

DMA Development Company, LLC is an Austin-based real estate development company with more than 25 years of experience in multifamily housing development. DMA has development more than 32 properties in two states and the District of Columbia, and currently has a portfolio of nearly 2,400 units, the majority of which it self-manages.