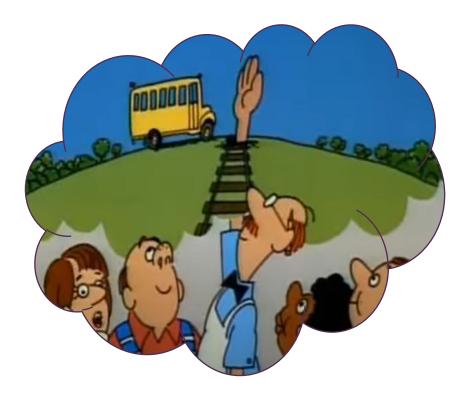
Parallel Shift: Agustina Rodriguez



City of Austin 2023-24 BUDGET

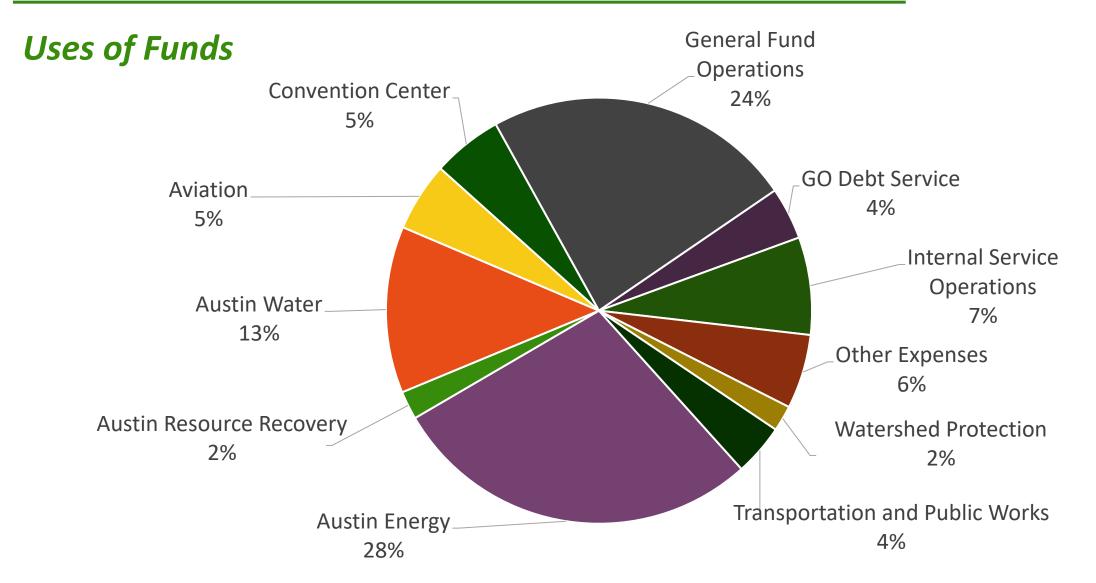
Budget Process



- Department proposals
- Board and Commission recommendations
- Audit recommendations
- Items from Council (IFCs)

Budget Development — Equity first approach starting in FY 2016

FY24 All City Funds - \$5.5 Billion

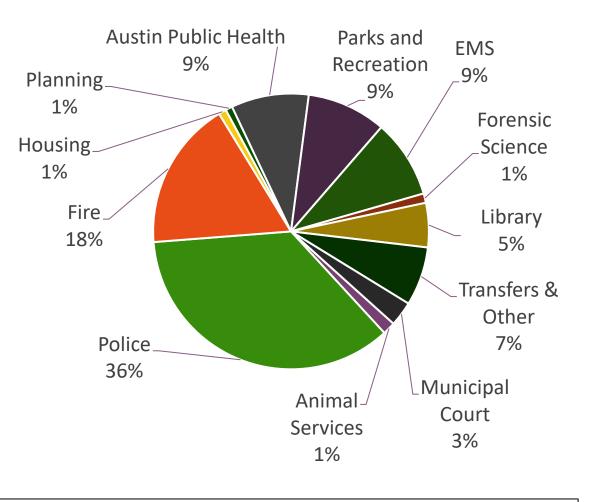


FY 2023-24 General Fund Budget \$1.3 Billion

FY 2023-24 Source of Funds



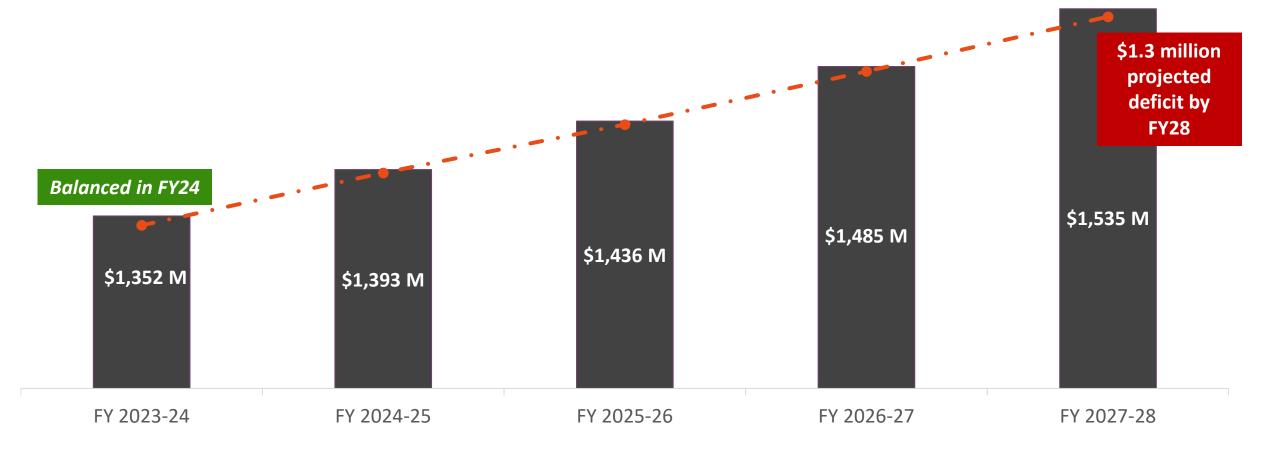
FY 2023-24 Use of Funds



65.5% Personnel | 32.2% Contractuals & Commodities | 2.3% Other

General Fund Five-Year Forecast

Five-Year General Fund Outlook: FY24 – FY28





-•• Projected Revenue at Voter-Approval Rate

FY24 Budget Timeline

JANUART FEBRUART MARCH	RPRIL WAY JUNE	INT AVENST	SEPTEMBER OCOSET NOVEMBER DECEMBER
BOARDS & COMMISSIONS MARCH Board & Commission recommendations due Department Financial Forecast due March 8	BUDGET PRIORITY SURVEY MAY Financial Forecast Presentation to Council Department Budget & CYEs due May 3	SULY AUGUST Proposed Budget Budget Public Hearing, Presentation to Council Set Max Tax Rate, JULY Dury Community AUGUST Iput and AUGUST Work Session Budget Readings Budget Session Budget Readings	OCTOBER First day of the Fiscal Year
POLICY INPUT	FORECASTING & BUDGET DEVELOPMENT	COUNCIL DELIBERATION & ADOPTION	NEW FISCAL YEAR



City of Austin 2023-24 BUDGET