

Capital Delivery Services Public Improvement Bond Action Plan



Parks Bond Program Overview
Audit and Finance Committee
January 24, 2024

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Director, Capital Delivery Services



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“Effectively and Efficiently Deliver Quality Projects with the Concept of Speed”

AGENDA

- Overview of PARD Bond Program
- Individual Bond Summaries
- Next Steps



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Public Improvement Bonds – Balance by Category



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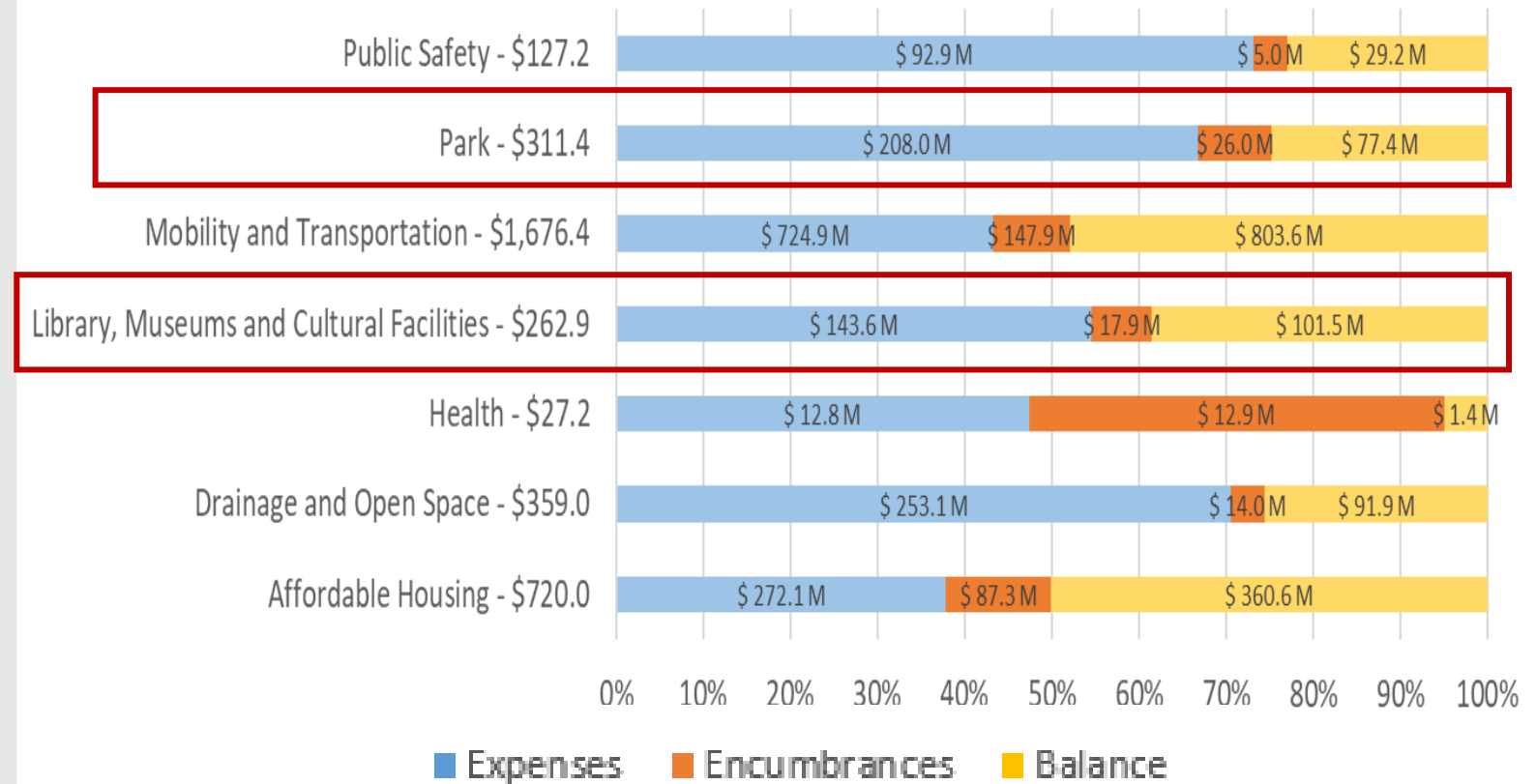
The Parks **Bond Program** from **2006 to 2018 is \$311.4M**; the LM&CC **Bond Program** for **2018 is \$66.5M**

2006 P&R Bond: \$84.7M
2012 P&R Bond: \$77.7M
2018 P&R Bond: \$149M
2018 LR&CC Bond: \$66.5M

Balances as of FY23 Close is \$107.2M

2006 P&R Bond: \$0.0M (0%)
2012 P&R Bond: \$3.2M (4.2%)
2018 P&R Bond: \$58.2M (39.1%)
2018 LR&CC Bond: \$45.7M (68.8%)

Public Improvement Bonds 2006-2022 – Balance by Category



2006 Parks and Recreation Bonds



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The **2006 Parks Bond Program: \$84.7M** with an **unspent balance of \$0M (100% spent)**.

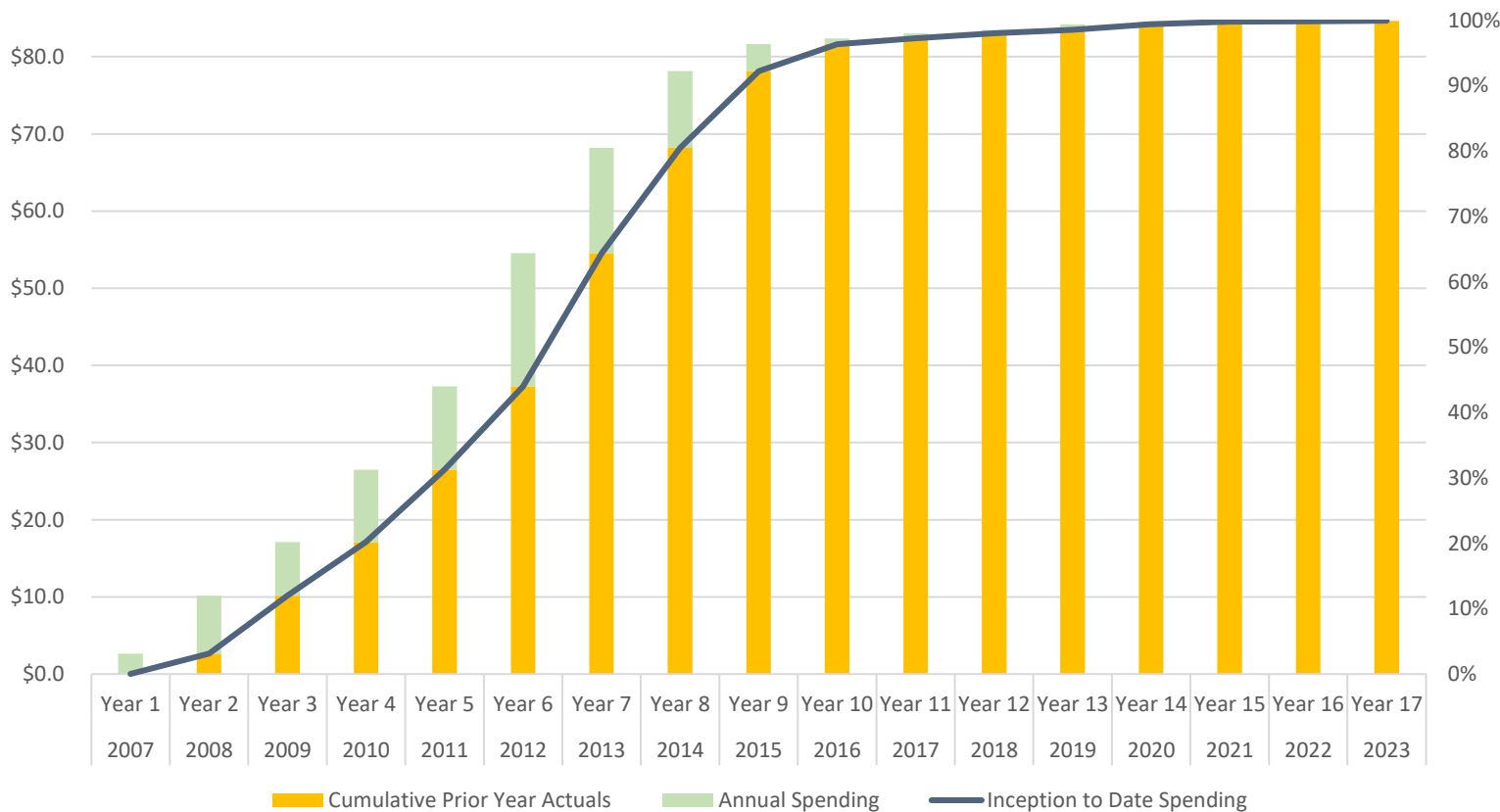
Current Program Projection:

Total remaining to be spent : **\$0M**

Work Completed: **September 2016**

Key Projects / Programs Completed:

- City of Austin/YMCA North Austin Community Rec Center Development (\$8.7M)
- Bartholomew Pool (\$6.9M)
- Northwest Rec Center Expansion (\$3.7M)



2012 Parks and Recreation Bond



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The **2012 Parks Bond Program: \$77.7M**
with an **unspent balance of \$3.2M (4.2%)**.

Current Program Projection:

Total remaining to be spent : **\$6.5M**

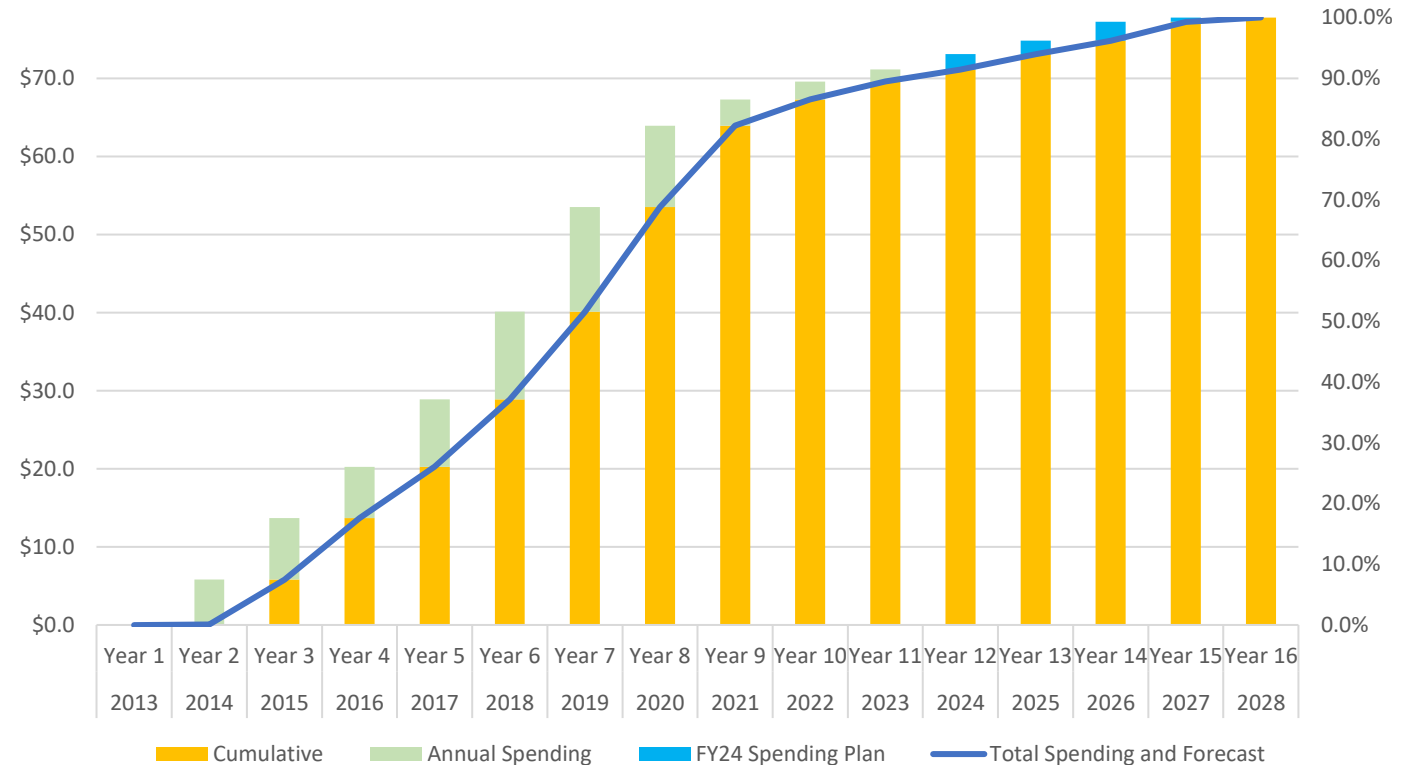
Work Completed: **September 2027**

Key Projects / Programs Completed:

- Montopolis Recreation & Community Center (\$11.6M)
- Waterloo Park (\$9.8M)
- Holly-Festival Beach Master Plan Implementation Ph. I (\$2.4M)

Key Projects / Programs Remaining:

- Dougherty Arts Center Replacement (\$3.7M)
- Zilker Maintenance Barn Replacement (\$2.7M)
- Barton Springs Bathhouse Rehab (\$2.1M)



2018 Parks and Recreation Bond – Overview



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The **2018 Parks Bond Program** has two propositions: **Prop B and Prop C**. Total program is **\$215.5M** with an **unspent balance** of **\$139.6M (64.8%)**.

Proposition B (\$66.5M)

Projects at Four Facilities

Proposition C (\$149M)

Directed Prioritization of Projects and Programs

- Improve Access
- Renew & Reinvest in Aging Facilities
- Improve Equity
- Advance Health & Environment Indicators in Strategic Direction 2023 Plan

Baseline

Bond Cycle: **8-year**

Work Completed: **March 2027**

Current Program Projection:

Total remaining to be spent: **\$103.9M**

Work Completed: **September 2027**

Proposition B	\$66,500,000
Mexican American Cultural Center (MACC)	\$27,000,000
Dougherty Arts Center (DAC)	\$25,000,000
Carver Museum, Cultural, and Genealogy Center	\$7,500,000
Asian American Resource Center	\$7,000,000

Proposition C	\$149,000,000
Parkland Acquisition	\$45,000,000
Aquatics	\$40,000,000
Parkland Improvements	\$25,000,000
Building Renovations	\$21,500,000
Infrastructure	\$17,500,000

2018 Prop B: Libraries, Museums, and Cultural Centers



The **2018 Parks Bond Program: \$66.5M** with an **unspent balance of 45.7M (68.8%)**

Current Program Projection:

Total remaining to be spent: **\$56.4M**

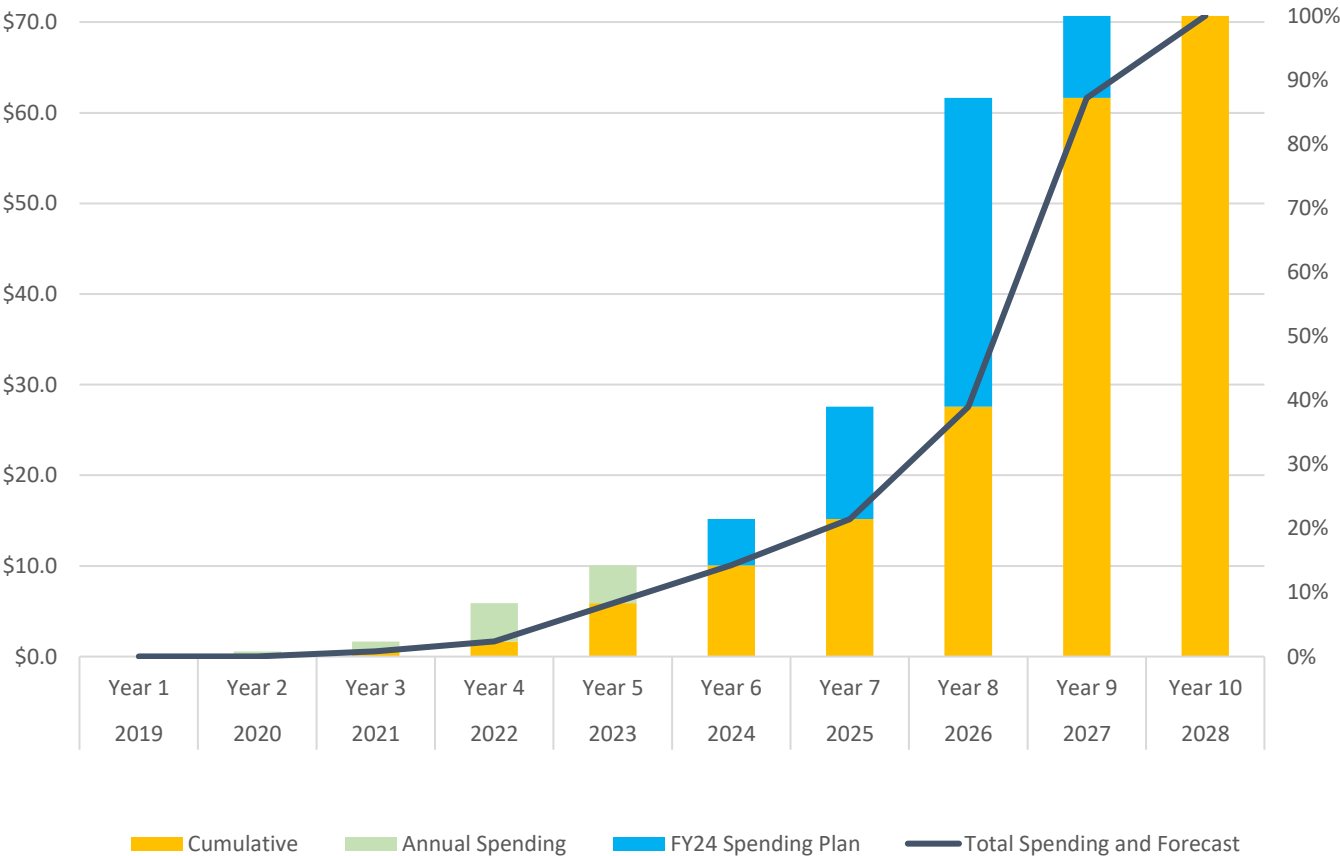
Work Completed: **September 2027**

Key Projects Completed:

- Carver Museum Near-Term Improvements and Renovations (\$2.1M)

Key Projects Remaining:

- Mexican American Cultural Center Ph. II (\$27M)
- Dougherty Arts Center Replacement (\$25M)
- Asian American Resource Center Ph. II (\$7M)
- Carver Museum Theater and Accessibility Improvements (\$4.5M)



2018 Prop C: Parks and Recreation



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The **2018 Parks Bond Program: \$149M** with an **unspent balance of \$58.2M (39.1%)**.

Current Program Projection:

Total remaining to be spent: **\$83.2M**

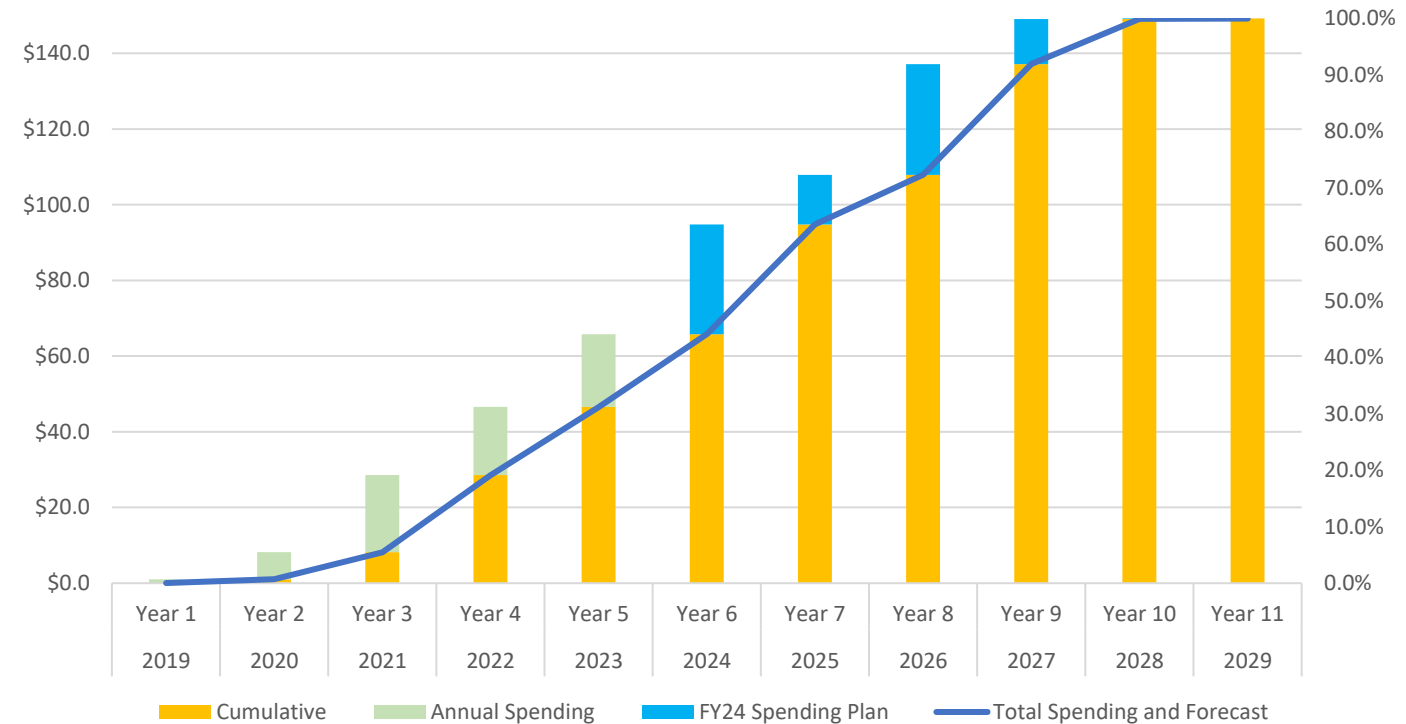
Work Completed: **September 2027**

Key Projects / Programs Completed:

- Upper Bull Creek/Spicewood Springs Parkland Acquisition (\$6M)
- Pharr Tennis Center Renovation (\$4M)
- Wattinger Neighborhood Park Parkland Acquisition with AHFC (\$4M)

Key Projects / Programs Remaining:

- Colony Park Pool Development (\$14M)
- Givens Pool Renovation (\$7M)
- Montopolis Pool Renovation (\$6M)
- Sheffield Northwest Pool Renovation (\$11M)
- John Treviño Jr. Metro Park Ph. I Implementation (\$4M)
- Walter E. Long Metro Park Ph. I Implementation (\$4M)



Next Steps



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- Continue outstanding projects to completion
- Perform Monthly Program Health Assessments with PARD
- Provide an update to Audit and Finance in July 2024

QUESTIONS + ANSWERS



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