

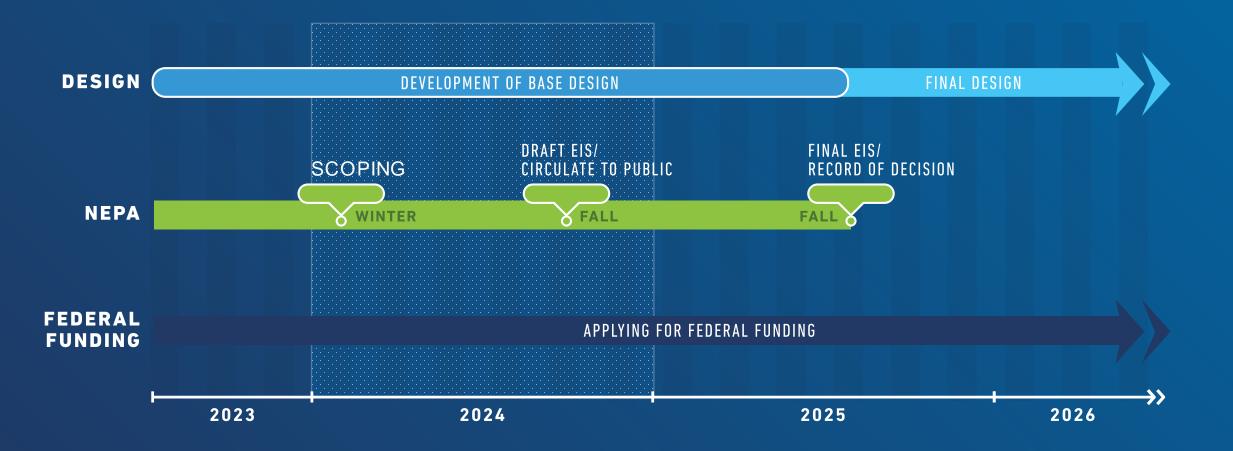
## Austin Light Rail Update

Housing and Planning Committee

JANUARY 23, 2024

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#### PROGRAM IMPLEMENTATION & INTEGRATED APPROACH WORK EFFORTS





### Austin Light Rail: Estimated Project Justification Rating

#### MOBILITY **ENVIRONMENTAL** LAND USE **IMPROVEMENTS** BENEFITS Existing population density, Existing Trips made as a result of the employment, affordable Reduction in pollutants as Land Use Project; those without housing, measured by reduction in Reasonable access to an auto count as CBD parking cost, inventory vehicle miles traveled as a Economic Financial two trips result of the project Dev. Effects Plan and Cost Estimates Mobility CONGESTION COST **ECONOMIC** Cost RELIEF **EFFECTIVENESS** Commitment DEVELOPMENT Effectiveness of Funds Annual costs per New transit trips made Policy-oriented. Evaluates project trip as a result of the project. existing plans and policies, Current Measured regionally. performance of existing Environmental Financial Benefits policies, potential impact of Condition the transit investment on Congestion land use and tools to Relief maintain or increase affordable housing



#### Actionable Items

GOAL

Adopt policies to direct growth and density along light rail while considering equitable access, to take advantage of mobility improvements

- Update transit-supportive land use and policies along light rail
- Support affordable housing development especially for very low-income populations
- Improve management of existing and new parking downtown
- Demonstrate, monitor, and build upon performance of existing transit-oriented policies





Early steps in competitive Federal funding process

# Thank you!

