

AMENDMENT #1

Amend Lines 76-90 to read as follows:

The City Council initiates amendments to City Code Title 25 (Land 77 Development) to modify downtown parking regulations so that the regulations meet parking needs more efficiently and help achieve the goals of reducing the overall number of new parking spaces built within downtown Austin to meet parking needs more efficiently and creating a more walkable, pedestrian-oriented built environment with fewer large above-ground parking structures. These modifications could include:

1. modifying downtown parking requirements so that a portion of above-ground structured parking is included as part of the development's Floor Area Ratio (FAR) calculation while considering increases in FAR and other development entitlements to address the impact of including above-ground structured parking in a development's FAR calculation;
2. implementing parking soft caps and requiring a fee for parking built above soft caps;
3. reducing the maximum motor vehicle parking allowed for a development downtown from the existing maximums in City Code Chapter 25-6, Article 7, Division 5; and
4. requiring developers to decouple parking as part of the gatekeeper requirements for the Downtown Density Bonus Program.