



**Millennium Youth Entertainment Complex
Proposed Annual Operating Budget Fiscal Year 2025**

Distribution

**ARCDC BOARD
ASM GLOBAL**

2025 Budget (DRAFT)

Presented By:

Kim Wright, General Manager

1156 Hargrave Street Austin, Texas 78702

www.millenniumaustin.com



REVENUE-UNRESTRICTED		FY 2023	FY 2024	FY 2025P	Variance to FY24
Bowling	Lane and Shoe Rental	\$ 36,000	\$ 60,000	\$ 65,000	\$ 5,000
	Special Events	\$ 18,000	\$ 25,000	\$ 30,000	\$ 5,000
Skating	Admission and Skate Rental	\$ 48,000	\$ 70,000	\$ 70,000	\$ -
	Special Events	\$ 42,000	\$ 48,000	\$ 48,000	\$ -
Theater	Tickets	\$ -	\$ -	\$ 10,000	\$ 10,000
	Special Events	\$ -	\$ -	\$ 7,000	\$ 7,000
Arcade	Game Commissions	\$ 24,000	\$ 30,000	\$ 20,000	\$ (10,000)
	Special Events	\$ 2,400	\$ 3,000	\$ 3,400	\$ 400
East Room	Special Events	\$ 4,800	\$ 8,000	\$ 9,000	\$ 1,000
		\$ -	\$ -	\$ -	\$ -
Others	Birthday Parties	\$ 9,000	\$ 6,000	\$ 7,400	\$ 1,400
	Facility Rental Fees	\$ 80,000	\$ 85,000	\$ 87,500	\$ 2,500
Food & Beverage	Sales	\$ 60,000	\$ 96,000	\$ 102,000	\$ 6,000
	Special Events	\$ 36,000	\$ 48,000	\$ 45,000	\$ (\$3,000)
Total Unrestricted Revenues		<u>\$ 360,200</u>	<u>\$ 479,000</u>	<u>\$ 504,300</u>	<u>\$25,300</u>
*REVENUE RESTRICTED					
Fund from City of Austin(PARD)		\$ 680,500	\$ 680,500	\$ 680,500	\$ -
Additional fund needed		\$ 344,500	\$ 354,588	\$ 120,190	\$ (234,398)
TOTAL OPERATING REVENUES		<u>\$ 1,385,200</u>	<u>\$ 1,514,088</u>	<u>\$ 1,304,990</u>	<u>\$ (209,098)</u>

* Not inclusive of Capital Expenditure Funding (Facility Improvements)

EXPENSES	FY 2023	FY 2024	FY 2025P	Variance to FY24
Bowling	\$ 98,084	\$ 72,262	\$ 84,415	(\$12,153)
Skating	\$ 102,979	\$ 82,652	\$ 66,174	\$16,478
Theater (AEDC Grant \$350K)	\$ -	\$ -	\$ 16,666	(\$16,666)
Arcade	\$ 23,926	\$ 13,770	\$ 29,471	(\$15,701)
East Room	\$ -	\$ 2,500	\$ -	\$2,500
Others	\$ 22,300	\$ 21,800	\$ 22,000	(\$200)
Food & Beverage	\$ 200,429	\$ 196,016	\$ 134,848	\$61,168
Administrative	\$ 937,482	\$ 1,125,088	\$951,416	\$173,672
OPERATING TOTAL EXPENSES	<u>\$ 1,385,200</u>	<u>\$ 1,514,088</u>	<u>\$ 1,304,990</u>	<u>\$209,098</u>
OPERATING PROFIT/(LOSS)	\$ -	\$ -	\$ -	

**Millennium Youth Entertainment Complex
Budget FYE 9/30/2025**

Bowling

Revenues:

Lane & Shoe Rental	\$	65,000
Bowling Special Events	\$	30,000
Total Bowling Revenues	\$	95,000

Expenses:

Salaries-F/T	\$	24,500
Salaries-P/T	\$	35,403
Benefits	\$	15,912
Benefits 401K	\$	-
Supplies & Purchases	\$	3,600
Equipment Repair/Maintenance	\$	5,000
Total Bowling Expenses	\$	84,415

Net Bowling Income(Loss)	\$	10,585
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Skating

Revenues:

Admission and Skate Rental	\$	70,000
Skating Special Events	\$	48,000
Total Skating Revenues	\$	118,000

Expenses:

Salaries-F/T	\$	26,142
Salaries-P/T	\$	27,060
Benefits	\$	9,972
Benefits 401K	\$	-
Supplies & Purchases	\$	1,000
Equipment Repair/Maintenance	\$	2,000

Total Skating Expenses	\$	66,174
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Net Skating Income	\$	51,826
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Theater

Revenues:

Expenses:

Arcade Labor - F/T	\$	6,240
Arcade Labor - P/T	\$	17,701
Benefits	\$	530
Arcade Purchase-Amu.Tax	\$	5,000

Total Arcade Expenses	<u>\$</u>	<u>29,471</u>
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Net Arcade Income	<u>\$</u>	<u>(6,071)</u>
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Food & Beverage

Revenue:

F&B Sales	\$	102,000
F&B Special Events	\$	45,000
Total F&B Revenues	<u>\$</u>	<u>147,000</u>

Expenses:

Salaries-F/T	\$	24,840
Salaries-P/T	\$	48,421
Benefits	\$	10,587
F & B Purchases	\$	36,000
Food Purchase, Special events	\$	12,000
Kitchen Cleaning Supplies	\$	3,000
Equipment Rental	\$	-

Total F & B Expenses	<u>\$</u>	<u>134,848</u>
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Net Food & Beverage Income(Loss)	<u>\$</u>	<u>12,152</u>
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Other Income Sources

Revenue:

B-Day Party Admin. Fee	\$	7,400
	\$	-
Special Events	\$	87,500

Total Other Revenues	<u>\$</u>	<u>94,900</u>
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Expenses:

Other Special Events Expenses	\$	20,000
Birthday Party Supplies	\$	2,000

Total Expenses	\$	<u>22,000</u>
Net Other Income	\$	<u>72,900</u>
Operating Profit/Loss	\$	150,726
Revenue Total	\$	504,300

Bowling

Revenues:

Lane & Shoe Rental	\$	65,000
Bowling Special Events	\$	30,000
Total Bowling Revenues	\$	95,000

Expenses:

Salaries-F/T		\$24,500
Salaries-P/T		\$35,403
Benefits		\$15,912
Benefits 401K	\$	-
Supplies & Purchases	\$	3,600
Equipment Repair/Maintenance	\$	5,000
Total Bowling Expenses	\$	84,415
Net Bowling Income(Loss)	\$	10,585

Skating

Revenues:

Session Fees & Skate rental	\$	70,000
Skating Special Events	\$	48,000

Total Skating Revenues	\$	118,000
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Expenses:

Salaries-F/T		\$26,142
Salaries-P/T		\$27,060
Benefits		\$9,972
Benefits 401K	\$	-
Supplies & Purchases	\$	1,000
Equipment Repair/Maintenance	\$	2,000

Total Skating Expenses	\$	66,174
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Net Skating Income	\$	51,826
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**Millennium Youth Entertainment Complex
Budget FYE 9/30/2025**

Theater

Revenues:

Ticket Revenue	\$	10,000
Theater Special Events	\$	7,000
Total Theater Revenues	\$	17,000

Expenses:

Salaries-F/T		\$16,666
Benefits		\$0
Supplies & Purchases	\$	-
Film Rental	\$	-
Film Booking Agent	\$	-
Film Advertising	\$	-
Equipment Repair/Maintenance	\$	-
Shipping	\$	-
Total Expenses	\$	16,666

Net Theater Income(Loss) **\$** **334**

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**Millennium Youth Entertainment Complex
Budget FYE 9/30/2025**

Arcade

Revenues:

Arcade Game Commissions	\$	20,000
Arcade Special Events	\$	3,400

Total Arcade Revenues	\$	23,400
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Expenses:

Arcade Labor-FT		\$6,240
Arcade Labor-PT		\$17,701
Benefits		\$530
Arcade Purchase-Amu.Tax	\$	5,000

Total Arcade Expenses	\$	29,471
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Net Arcade Income	\$	(6,071)
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**Millennium Youth Entertainment Complex
Budget FYE 9/30/2025**

East Function Room

Revenues:

East Room Special Events	\$	9,000
Total Revenues	\$	9,000

Expenses:

Equipment Repair/Maintenance	\$	-
Total Expenses		
Net East Room Income	\$	9,000

Other Income Sources

Revenue:

Birthday Party Fees	\$	7,400
Special Events	\$	87,500

Total Other Revenues \$ 94,900

Expenses:

Other Special Events Expenses	\$	20,000
Birthday Party Supplies	\$	2,000

Total Expenses \$ 22,000

Net Other Income \$ 72,900

**Millennium Youth Entertainment Complex
Budget FYE 9/30/2025**

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Food & Beverage

Revenue:

F&B Sales	\$	102,000
F&B Special Events	\$	45,000

Total F&B Revenues	\$	147,000
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Expenses:

Salaries-F/T		\$24,840
Salaries-P/T		\$48,421
Benefits		\$10,587
F & B Purchases	\$	36,000
Food Purchase, Special events	\$	12,000
Kitchen Cleaning Supplies	\$	3,000
Equipment Rental	\$	-

Total F & B Expenses	\$	134,848
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Net Food & Beverage Income(Loss)	\$	12,152
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**Millennium Youth Entertainment Complex
Budget FYE 9/30/2025**

Administrative Expenses

Admin-Salaries - Full Time	\$	304,892
Admin-Salaries - Part Time	\$	133,766
Admin-Benefits	\$	91,182
Admin-Benefits 401(K)	\$	6,000
A-Employee Recruitment	\$	1,500
A-Employee Training	\$	9,459
A-Temporary Help	\$	7,500
A-Entertainment	\$	
A-Travel /Mileage Expense/Reimb.	\$	2,000
A-Management Fees	\$	103,000
A-Legal Fees	\$	-
A-Other Professional Fees	\$	-
A-Payroll Processing Fees		\$8,000
A-Audit Fees	\$	12,000
A-Furn/Fixture-Non Capital	\$	-
A-Office Equip-Non Capital	\$	
A-Computer Equip-Non Capital	\$	
A-Computer Software-NonCapital	\$	29,340
A-Computer Maintenance	\$	7,500
A-Cellular Telephone	\$	-
A-Internet Access	\$	3,600
A-Telephone Repair/Maintenance	\$	-
A-Printing & Stationery	\$	500
A-Office Supplies	\$	5,500
A-Data Communications Costs	\$	-
A-Postage	\$	400
A-Delivery & Freight	\$	1,800
A-Office Rental Equipment	\$	-
A-Advertising-Expense	\$	30,000
A-Web Page Costs	\$	4,200
A-Brochures & Printed Mtrls.	\$	2,500
A-Equipment Repair/Maintenance	\$	6,000
A-Insurance - Liability	\$	29,000
A-Insurance - Property	\$	14,860
A-Insurance - Workers' Comp	\$	8,500
A-Subscriptions/Lic.	\$	2,200
A-Memberships & Dues	\$	1,500
A-Bank Service Charges	\$	18,000
A-Electrical	\$	2,000
A-Hardware	\$	2,000
A-Housekeeping Bulbs/Filters	\$	6,734
A-Housekeeping Supplies/Paper	\$	8,000
A-Janitorial Services	\$	-
A-HVAC	\$	5,000
A-Painting & Decorating	\$	1,000
A-Plumbing	\$	2,500
A-Uniforms	\$	2,000
A-First Aid Supplies/Equipment	\$	300

A-Attractions Maintenance	\$	8,000
A-Fire Alarm System	\$	5,400
A-Marquee	\$	4,600
A-Pest Control	\$	1,580
A-Security	\$	25,102
A-Refuse Removal	\$	5,400
A-Landscaping	\$	20,400
A-Generator	\$	1,200
A-Computer System Contracts	\$	5,500
Total Administrative Expenses	\$	951,416

**Millennium Youth Entertainment Complex
Proposed Annual Operating Budget Fiscal Year 2025
Submitted date:**

2025 Activities Fee Schedule

Bowling

Prices per Person		Line Item Bowl 1 game
\$	6.00	Week Day Bowl - Adult
	5.00	Week Day Bowl - Child
	4.50	Friday Family Bowling
	7.00	Weekend Adult Bowling
	6.00	Weekend Child Bowling
	5.00	Non-profit Rate
	20.00	per hr Lane Rental (Wed-Fri)
		** Shoe rental included

Skating

Prices per Person		Line Item Roller Skate 1 session
\$	0.99	Skate - Observer
	6.00	Skate Adult
	5.00	Skate Child
	4.50	Friday Family Skating
	5.00	Non-profit Rate
		** Shoe Rental included

***Fee schedule will not include Special Events or Activities Packages.
Sales tax will be added to each activity at the time of purchase***