

**RESOLUTION NO. 20240201-012**

**WHEREAS**, Bailey at Stassney LP, its successors, assigns, or affiliates (Applicant), proposes to construct an affordable, multi-family housing at or near 400 and 404 West Stassney Lane, Austin, Texas 78745 (Proposed Development) within the city of Austin; and

**WHEREAS**, Applicant intends for the Proposed Development to be for the supportive housing population; and

**WHEREAS**, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Bailey at Stassney; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3(c) of Texas' 2024 Qualified Allocation Plan, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

**BE IT FURTHER RESOLVED:**

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3 of Texas' 2024 Qualified Allocation Plan, Council supports the Proposed Development and authorizes an allocation of housing tax credits for the Proposed Development.

**BE IT FURTHER RESOLVED:**

Pursuant to Section 11.9(d)(1) of Texas' 2024 Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, Council confirms that it supports the Proposed Development.

**BE IT FURTHER RESOLVED:**

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

**ADOPTED:** February 1, 2024 **ATTEST:**

  
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Myrna Rios  
City Clerk