RESOLUTION NO. 20240201-013

WHEREAS, Eberhart Place Senior Housing Limited Partnership, its successors, assigns, or affiliates (Applicant), proposes to rehabilitate an affordable, multi-family housing development at or near 808 Eberhart Place, Austin, Texas 78745 (Proposed Development) within the city of Austin; and

WHEREAS, Applicant intends for the Proposed Development to be for the elderly population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Eberhart Place; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3(c) of Texas' 2024 Qualified Allocation Plan, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3 of Texas' 2024 Qualified Allocation Plan, Council supports the Proposed Development and authorizes an allocation of Housing Tax Credits for the Proposed Development.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.9(d)(1) of Texas' 2024 Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, Council confirms that it supports the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: February 1 , 2024 ATTEST:

Myrna Rios City Clerk

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