

RESOLUTION NO. 20240201-017

WHEREAS, Ovetta Rosedale, LLC, its successors, assigns, or affiliates (Applicant), proposes to construct an affordable, multi-family housing development at or near 4202-4210 Medical Parkway, Austin, Texas 78756 (Proposed Development) within the City's jurisdiction; and

WHEREAS, Applicant intends for the Proposed Development to be for the general population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Ovetta Rosedale; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3(c) of Texas' 2024 Qualified Allocation Plan, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3 of Texas' 2024 Qualified Allocation Plan, Council supports the

Proposed Development and authorizes an allocation of housing tax credits for the Proposed Development.

BE IT FURTHER RESOLVED:

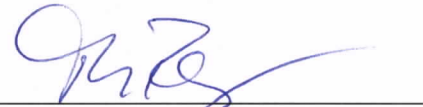
Pursuant to Section 11.9(d)(1) of Texas' 2024 Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, Council confirms that it supports the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: February 1, 2024

ATTEST:



Myrna Rios
City Clerk