

RESOLUTION NO. 20240201-021

WHEREAS, Austin St. Martin DMA Housing, LLC, its successors, assigns, or affiliates (Applicant), proposes to construct an affordable, multi-family housing development at or near 700 West 15th Street, Austin, Texas 78701 (Proposed Development) within the City's jurisdiction; and

WHEREAS, Applicant intends for the Proposed Development to be for the elderly population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as St. Martin's Senior Housing; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3(c) of Texas' 2024 Qualified Allocation Plan, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(d) of Texas' 2024 Qualified Allocation Plan, Council acknowledges that the Proposed Development is located one linear mile or less from a development that serves the same type of household as the Proposed

Development and has received an allocation of housing tax credits or private activity bonds (or a supplemental allocation of 2024 credits) within the three year period preceding the date the application round begins.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3 of Texas' 2024 Qualified Allocation Plan, Council supports the Proposed Development, authorizes an allocation of housing tax credits for the Proposed Development, and approves the construction of the Proposed Development.

BE IT FURTHER RESOLVED:


Pursuant to Section 11.9(d)(1) of Texas' 2024 Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, Council confirms that it supports the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: February 1, 2024

ATTEST:


Myrna Rios
City Clerk