

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 3 Month(s) ended December 31, 2023

	FY 2024	Budget	Year to Date	Y-T-D to Budget	
	Budget	Seasonalized 3 month(s)	w/ Accruals	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE					
AIRLINE REVENUE					
Landing Fees	47,227,041	12,292,907	13,800,208	1,507,301	12.3%
Terminal Rental & Other Fees	91,892,750	23,848,246	23,012,248	(835,998)	(3.5%)
TOTAL AIRLINE REVENUE	139,119,791	36,141,153	36,812,456	671,303	1.9%
NON-AIRLINE REVENUE					
Parking	67,567,206	16,155,679	18,472,451	2,316,772	14.3%
Ground Transportation for Hire	8,940,600	1,932,799	2,779,485	846,686	43.8%
Rental Cars	20,911,887	5,372,807	5,871,462	498,655	9.3%
Food & Beverage	16,357,880	3,872,375	5,155,692	1,283,317	33.1%
Retail	6,920,612	1,580,113	1,744,806	164,694	10.4%
Advertising	4,906,850	1,251,151	1,559,536	308,385	24.6%
Other Concessions, Rentals & Fees	21,992,777	4,745,066	5,897,016	1,151,950	24.3%
TOTAL NON-AIRLINE REVENUE	147,597,812	34,909,990	41,480,449	6,570,459	18.8%
Interest Income	2,491,042	622,761	1,188,717	565,957	90.9%
TOTAL REVENUE	289,208,645	71,673,903	79,481,621	7,807,718	10.9%
OPERATING REQUIREMENTS					
Fac Mgmt, Ops and Airport Security	85,141,445	19,389,550	21,341,594	(1,952,044)	(10.1%)
Airport Planning and Development	8,161,976	1,769,163	1,581,876	187,287	10.6%
Support Services	46,218,424	9,829,810	8,941,771	888,039	9.0%
Business Services	14,238,156	3,290,228	4,142,468	(852,240)	(25.9%)
TOTAL OPERATING EXPENSES	153,760,001	34,278,751	36,007,709	(1,728,958)	(5.0%)
Debt Service					
2013 Prosperity Bank Loan	5,414,978	1,352,941	1,352,941	0	0.0%
2014 Bond Issuance	7,077,844	1,769,461	1,769,461	0	0.0%
2017 Bond Issuance	10,034,715	2,508,679	2,508,679	0	0.0%
2019 Refunding Bonds	14,366,313	3,599,341	3,599,341	0	0.0%
2019 New Money	17,724,531	4,430,594	4,430,594	0	0.0%
2022 New Money	12,016,000	1,684,766	1,684,766	0	0.0%
TOTAL Net Debt Service	66,634,383	15,345,782	15,345,782	0	0.0%
OTHER REQUIREMENTS					
Workers' Compensation	619,900	154,975	154,975	0	0.0%
Citywide Administrative Support	6,654,530	1,663,633	1,663,633	0	0.0%
Communications & Technology Mgmt	2,154,703	538,676	538,676	0	0.0%
Accrued Payroll	202,049	50,512	50,512	0	0.0%
Additional Retirement Contribution	3,773,716	870,858	870,858	0	0.0%
Operating Reserve	4,670,043	1,167,511	1,179,790	(12,280)	(1.1%)
CTECC	527,737	131,934	131,934	0	0.0%
Trunked Radio Allocation	457,471	114,368	114,368	0	0.0%
Public Works Capital Projects Mgmt Fund	1,268,713	317,178	317,178	0	0.0%
Compensation Adjustment	16,359	0	0	0	N/A
TOTAL OTHER REQUIREMENTS	20,345,221	5,009,644	5,021,923	(12,279)	(0.2%)
TOTAL REQUIREMENTS	240,739,605	54,634,177	56,375,414	(1,741,237)	(3.2%)
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	48,469,040	17,039,727	23,106,207	6,066,481	35.6%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY24 (Dec 23) vs FY23 (Dec 22)				Fiscal YTD - This Year vs. Last Year FY24 (Oct 23 - Dec 23) vs FY23 (Oct 22 - Dec 22)			
	FY24 Dec-23	FY23 Dec-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY24 YTD Dec-23	FY23 YTD Dec-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<u>Airline Revenue</u>								
Landing Fees	4,474,751	3,697,737	777,015	21.0%	13,800,208	11,625,219	2,174,989	18.7%
Terminal Rental & Other Fees	7,555,187	5,729,946	1,825,242	31.9%	23,012,248	18,171,010	4,841,237	26.6%
Total Airline Revenue	12,029,939	9,427,682	2,602,256	27.6%	36,812,456	29,796,230	7,016,226	23.5%
<u>Non-Airline Revenue</u>								
Parking	5,756,718	5,148,339	608,378	11.8%	18,472,451	16,371,559	2,100,892	12.8%
Ground Transportation for Hire	785,393	711,275	74,118	10.4%	2,779,485	2,501,392	278,093	11.1%
Rental Cars	1,553,554	1,577,200	(23,647)	(1.5%)	5,871,462	5,795,473	75,990	1.3%
Food & Beverage	1,615,019	1,477,593	137,426	9.3%	5,155,692	4,551,793	603,899	13.3%
Retail	483,699	555,279	(71,580)	(12.9%)	1,744,806	1,883,786	(138,980)	(7.4%)
Advertising	413,924	442,192	(28,268)	(6.4%)	1,559,536	1,528,205	31,331	2.1%
Other Concessions, Rentals & Fees	1,919,729	1,719,897	199,832	11.6%	5,897,016	4,859,610	1,037,406	21.3%
Total Non-Airline Revenue	12,528,035	11,631,776	896,259	7.7%	41,480,449	37,491,817	3,988,631	10.6%
Interest Income	311,712	162,541	149,171	91.8%	1,188,717	561,149	627,569	111.8%
Total Operating Revenue	24,869,685	21,221,998	3,647,687	17.2%	79,481,621	67,849,196	11,632,425	17.1%
<u>Operating Requirements</u>								
Fac Mgmt, Ops and Airport Security	6,826,386	6,133,065	(693,321)	(11.3%)	21,341,594	15,493,529	(5,848,065)	(37.7%)
Airport Planning and Development	466,420	612,697	146,277	23.9%	1,581,876	1,668,657	86,781	5.2%
Support Services	3,125,381	2,773,993	(351,388)	(12.7%)	8,941,771	7,066,240	(1,875,531)	(26.5%)
Business Services	1,360,178	1,097,941	(262,236)	(23.9%)	4,142,468	3,057,091	(1,085,377)	(35.5%)
Total Operating Expense	11,778,365	10,617,696	(1,160,669)	(10.9%)	36,007,709	27,285,517	(8,722,192)	(32.0%)
<u>Debt Service</u>								
2013 Prosperity Bank Loan	451,338	450,623	(715)	(0.2%)	1,352,941	1,352,391	(550)	(0.0%)
2014 Bond Issuance	589,820	589,820	0	0.0%	1,769,461	1,769,461	0	0.0%
2017 Bond Issuance	836,226	836,226	0	0.0%	2,508,679	2,508,679	0	0.0%
2019 Refunding Bonds	1,196,331	1,203,298	6,967	0.6%	3,599,341	3,618,999	19,658	0.5%
2019 New Money	1,477,104	1,476,625	(479)	(0.0%)	4,430,594	4,428,969	(1,625)	(0.0%)
2022 New Money	561,589	9,694	(551,894)	(5693.0%)	1,684,766	28,841	(1,655,926)	(5741.6%)
Total Debt Service	5,112,408	4,566,287	(546,121)	(12.0%)	15,345,782	13,707,339	(1,638,443)	(12.0%)
<u>Other Requirements</u>								
Workers' Compensation	51,658	38,955	(12,704)	(32.6%)	154,975	116,864	(38,111)	(32.6%)
Citywide Administrative Support	554,544	555,489	945	0.2%	1,663,633	1,666,467	2,834	0.2%
Communications & Technology Mgmt	179,559	144,843	(34,715)	(24.0%)	538,676	434,530	(104,146)	(24.0%)
Accrued Payroll	16,837	15,996	(842)	(5.3%)	50,512	47,987	(2,526)	(5.3%)
Additional Retirement Contributor	290,286	0	(290,286)	N/A	870,858	0	(870,858)	N/A
Operating Reserve	393,263	379,949	(13,314)	(3.5%)	1,179,790	1,139,847	(39,943)	(3.5%)
CTECC	43,978	38,755	(5,223)	(13.5%)	131,934	116,265	(15,669)	(13.5%)
Trunked Radio Allocation	38,123	37,730	(392)	(1.0%)	114,368	113,191	(1,177)	(1.0%)
Public Works Capital Projects Mgmt Fund	105,726	131,326	25,600	19.5%	317,178	393,979	76,801	19.5%
Total Other Requirements	1,673,975	1,343,043	(330,931)	(24.6%)	5,021,923	4,029,129	(992,794)	(24.6%)
Total Requirements	18,564,748	16,527,026	(2,037,721)	(12.3%)	56,375,414	45,021,985	(11,353,429)	(25.2%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	6,304,938	4,694,972	1,609,966	34.3%	23,106,207	22,827,211	278,996	1.2%
Federal Relief Reimbursement (Parking)	0	(831,789)	(831,789)	(100.0%)	0	(2,317,985)	(2,317,985)	(100.0%)
Federal Relief Reimbursement (Debt Service)	0	(13,677,796)	(13,677,796)	(100.0%)	0	(13,677,796)	(13,677,796)	(100.0%)
Total Federal Relief	0	(14,509,585)	(14,509,585)	(100.0%)	0	(15,995,781)	(15,995,781)	(100.0%)
TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF	6,304,938	19,204,557	(12,899,619)	(67.2%)	\$ 23,106,207	\$ 38,822,992	\$ (15,716,785)	(40.5%)

Note: Columns may not add to totals shown because of rounding