

CAPITAL BUDGET

FISCAL NOTE

CONTACT DEPARTMENT(S):

Austin Fire Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2023-2024 Austin Fire Department Capital Budget (Ordinance No. 20230816-008) to increase appropriations by \$750,000 for rebuilding and renovating fire and emergency medical services stations.

FISCAL ANALYSIS

Department:	Austin Fire Department
Project Name:	Urgent Station Repairs
Current Funding Source(s):	Certificates of Obligation
Prior Appropriations	<u>\$28,200,000</u>
	FY 20: \$17,945,000
	FY 22: \$8,755,000
	FY 24: \$1,500,000
This Action:	<u>\$750,000</u>
This Action's Funding Source(s): tax-exempt general obligations	
Total Budget After Action:	<u><u>\$28,950,000</u></u>

ANALYSIS / ADDITIONAL INFORMATION: The budget amendment for \$750,000 will increase the total funds to renovate these three stations to \$28,950,000 and allow the project to move forward.

\$750,000 is available from the future issuance of tax-exempt bonds.