



City of Austin

Recommendation for Action

File #: 24-3906, **Agenda Item #:** 43.

2/29/2024

Posting Language

Approve an ordinance amending the Fiscal Year 2023-2024 Austin Fire Department Capital Budget (Ordinance No. 20230816-008) to increase appropriations by \$750,000 for rebuilding and renovating fire and emergency medical services stations. Related to Items #18 and #22.

Lead Department

Austin Fire Department.

Fiscal Note

\$750,000 is available from the future issuance of tax-exempt bonds. A fiscal note is attached.

Prior Council Action:

September 10, 2019 - Council conducted a public hearing and approved (Ordinance No. 20190910-001) adopting the City of Austin Budget for Fiscal Year 2019-2020, beginning on October 1, 2019, and ending on September 30, 2020.

August 11, 2021 - Council conducted a public hearing and approved (Ordinance No. 20210811-001) adopting the City of Austin Budget for Fiscal Year 2021-2022, beginning on October 1, 2021, and ending on September 30, 2022.

June 6, 2022 - Council approved Ordinance No. 20220616-031 to increase appropriations for the urgent repairs and renovations project at Fire/EMS Stations 22, 3, and 1.

August 18, 2023 - Council conducted a public hearing and approved (Ordinance No. 20230818-008) adopting the City of Austin Budget for Fiscal Year 2023-2024, beginning on October 1, 2023, and ending on September 30, 2024.

For More Information:

Robert Menchaca, Austin Fire Department, 512-974-0126.

Additional Backup Information:

The budget amendment for \$750,000 will increase the total funds available to renovate these three stations to \$28,950,000 and allow the project to move forward.

A reimbursement resolution is a separate, but related item on this Council agenda. A reimbursement resolution is required by federal and State law whenever a bond issuer plans to use bond proceeds to retroactively reimburse itself for expenditures the issuer already incurred. The use of a reimbursement resolution is approved in the City's financial policies and allows the City to start projects to be funded with bonds before the City's next scheduled general obligation bond sale. The City typically schedules its annual issuance of general obligation debt in late summer to coordinate with the budget cycle.