

RESOLUTION NO. 20240215-010

WHEREAS, FC Burleson Housing LP, its successors, assigns or affiliates (Applicant), proposes to construct an affordable, multi-family housing development to be located at or near 7905 Burleson Road, Austin, Texas 78744 (Proposed Development) within the city of Austin's extraterritorial jurisdiction (ETJ) ; and

WHEREAS, Applicant intends for the Proposed Development to be for the supportive housing population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Burleson Studios; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3(c) of Texas' 2024 Qualified Allocation Plan, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(e) and 11.4(c)(1) of Texas' 2024 Qualified Allocation Plan, Council acknowledges that the Proposed Development is located in a census tract that has more than 20 percent housing tax credit units per total households.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' 2024 Qualified Allocation Plan, Council supports the Proposed Development and authorizes an allocation of housing tax credits for the Proposed Development.

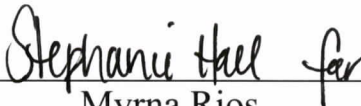
BE IT FURTHER RESOLVED:

Pursuant to Section 11.9(d)(1) of Texas' 2024 Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, Council confirms that it supports the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: February 15, 2024 **ATTEST:**


Myrna Rios
City Clerk