

HOTEL OCCUPANCY TAX UPDATE

FEBRUARY 26, 2024



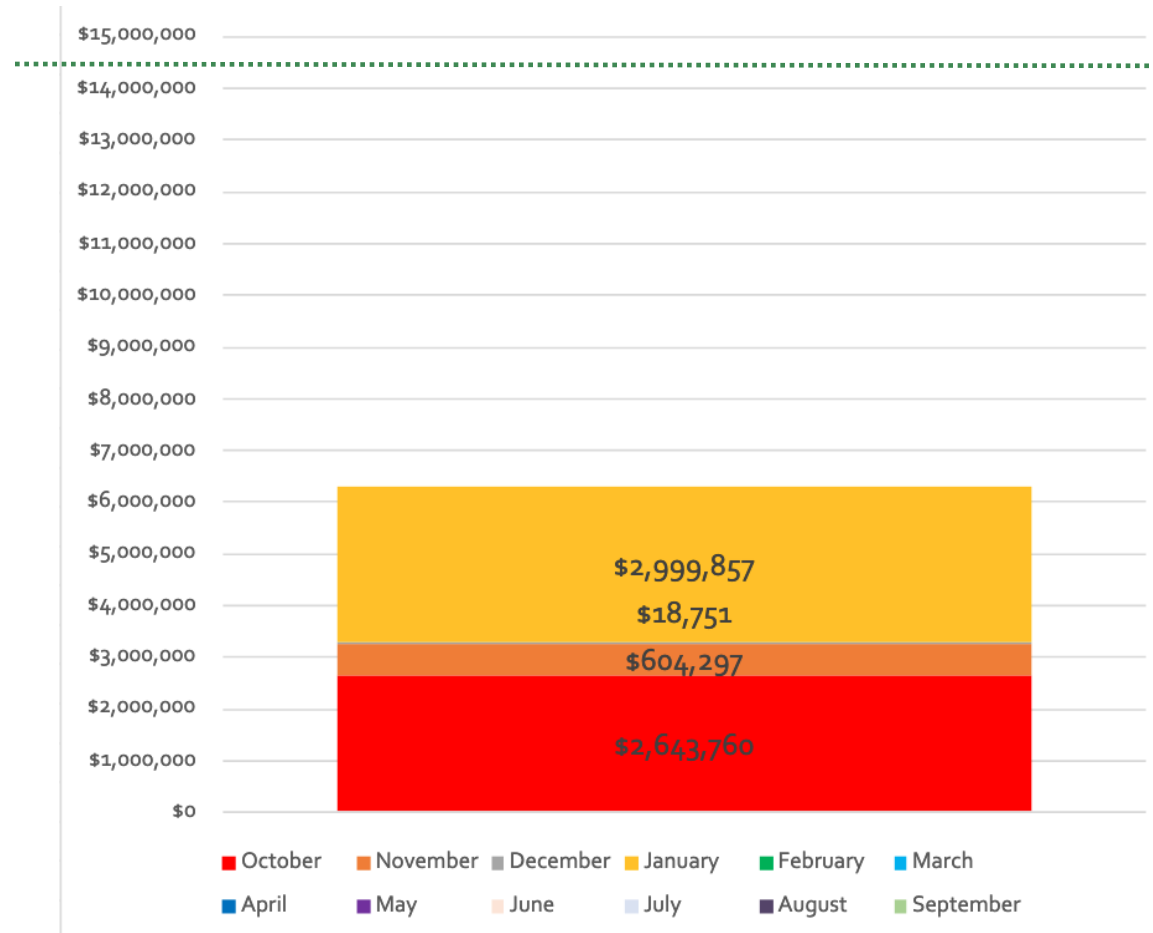
Hotel Occupancy Tax – January 2024

Hotel Occupancy Tax Fund					
Month Ended January 31, 2024					
	Approved	Amended	January	Year-to-date	Year-End
	Budget	Budget	w/Encumb	w/Encumb	Estimate
Total Revenue	152,172,894	152,172,894	31,412,114	65,619,529	152,172,894
TRANSFERS OUT					
Tfr to Cultural Arts Fund	14,525,594	14,525,594	2,999,857	6,266,665	14,525,594

- Total HOT Collections January 2024 = **\$31,412,114**
 - 43% towards FY24 Approved Budget of \$152,172,894
- Cultural Arts Fund January 2024 = **\$2,999,857**



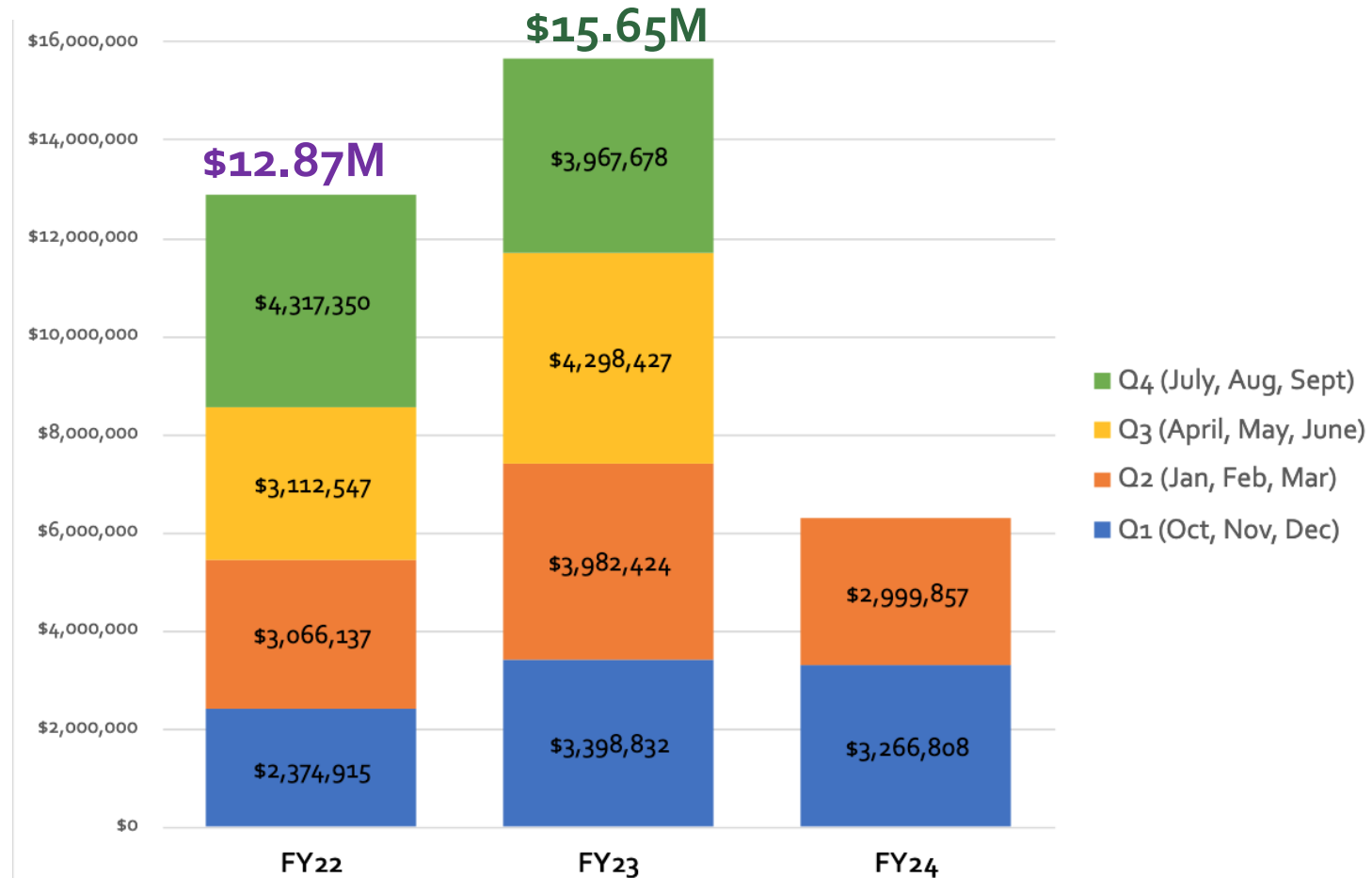
HOT Cultural Arts Fund - FY24



Approved Budget for FY24:
\$14,525,594

FY24 HOT Cultural Arts
Fund *in the bank*:
\$6,266,665

HOT Collections (FY22-FY24)





Questions