

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE VACATING APPROXIMATELY 3,855 SQUARE FEET OF RIGHT-OF-WAY TO CEDAR BUILDING, LLC, BEING THE REMAINDER OF A 0.155-ACRE TRACT ADJOINING A PARCEL LOCATED AT 3503 KERBEY LANE.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council approves the vacation of approximately 3,855 square feet of undeveloped right-of-way to Cedar Building, LLC, being the remainder of a 0.155-acre tract dedicated to the City of Austin in fee via a Street Deed recorded in Volume 2465, Page 76 of the Deed Records of Travis County, Texas and adjoining a parcel located at 3503 Kerbey Lane, as described in **Exhibit “A”**, which is attached to and incorporated as part of this ordinance.

**PART 2.** A public utility easement is reserved from this vacation by the City over the area of the vacation described in **Exhibit “B”**, which is attached to and incorporated as part of this ordinance.

**PART 3.** A wastewater line easement is reserved from this vacation by the City over the area of the vacation described in **Exhibit “C”**, which is attached to and incorporated as part of this ordinance.

**PART 4.** Cedar Building, LLC has posted funds with the City in the amount of \$295,936, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

**PART 5.** This ordinance takes effect on \_\_\_\_\_, 2024.

**PASSED AND APPROVED**

\_\_\_\_\_, 2024      § \_\_\_\_\_  
   § \_\_\_\_\_  
   § \_\_\_\_\_  
   Kirk Watson  
   Mayor

**APPROVED:** \_\_\_\_\_  
Anne L. Morgan  
City Attorney

**ATTEST:** \_\_\_\_\_  
Myrna Rios  
City Clerk