

**CITY OF AUSTIN**  
**AUSTIN-BERGSTROM INTERNATIONAL AIRPORT**  
**Airport Operating Fund 5070**  
**Income Statement - For Internal Use Only**  
**Fiscal Year to Date for 4 Month(s) ended January 31, 2024**

	FY 2024	Budget	Year to Date	Y-T-D to Budget	
	Budget	Seasonalized 4 month(s)	w/ Accruals	Variance Fav (Unfav)	% Variance Fav (Unfav)
<b>REVENUE</b>					
<b>AIRLINE REVENUE</b>					
Landing Fees	47,227,041	16,236,080	17,657,270	1,421,190	8.8%
Terminal Rental & Other Fees	91,892,750	31,736,805	30,770,085	(966,719)	(3.0%)
<b>TOTAL AIRLINE REVENUE</b>	<b>139,119,791</b>	<b>47,972,884</b>	<b>48,427,355</b>	<b>454,471</b>	<b>0.9%</b>
<b>NON-AIRLINE REVENUE</b>					
Parking	67,567,206	20,987,445	23,758,534	2,771,089	13.2%
Ground Transportation for Hire	8,940,600	2,478,552	3,526,433	1,047,882	42.3%
Rental Cars	20,911,887	6,749,823	7,387,609	637,786	9.4%
Food & Beverage	16,357,880	4,955,172	6,577,881	1,622,709	32.7%
Retail	6,920,612	1,986,793	2,181,782	194,988	9.8%
Advertising	4,906,850	1,591,255	1,870,864	279,609	17.6%
Other Concessions, Rentals & Fees	21,992,777	6,377,635	7,789,365	1,411,730	22.1%
<b>TOTAL NON-AIRLINE REVENUE</b>	<b>147,597,812</b>	<b>45,126,676</b>	<b>53,092,468</b>	<b>7,965,793</b>	<b>17.7%</b>
Interest Income	2,491,042	830,347	1,561,085	730,737	88.0%
<b>TOTAL REVENUE</b>	<b>289,208,645</b>	<b>93,929,907</b>	<b>103,080,908</b>	<b>9,151,001</b>	<b>9.7%</b>
<b>OPERATING REQUIREMENTS</b>					
Fac Mgmt, Ops and Airport Security	85,141,445	25,667,217	28,417,518	(2,750,301)	(10.7%)
Airport Planning and Development	8,161,976	2,310,619	2,028,301	282,318	12.2%
Support Services	46,218,424	13,053,800	11,971,024	1,082,775	8.3%
Business Services	14,238,156	4,356,830	5,530,812	(1,173,982)	(26.9%)
<b>TOTAL OPERATING EXPENSES</b>	<b>153,760,001</b>	<b>45,388,465</b>	<b>47,947,655</b>	<b>(2,559,190)</b>	<b>(5.6%)</b>
<b>Debt Service</b>					
2013 Prosperity Bank Loan	5,414,978	1,804,278	1,804,278	0	0.0%
2014 Bond Issuance	7,077,844	2,359,281	2,359,281	0	0.0%
2017 Bond Issuance	10,034,715	3,344,905	3,344,905	0	0.0%
2019 Refunding Bonds	14,366,313	4,795,672	4,795,672	0	0.0%
2019 New Money	17,724,531	5,907,698	5,907,698	0	0.0%
2022 New Money	12,016,000	2,246,355	2,246,355	0	0.0%
<b>TOTAL Net Debt Service</b>	<b>66,634,383</b>	<b>20,458,190</b>	<b>20,458,190</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>					
Workers' Compensation	619,900	206,633	206,633	0	0.0%
Citywide Administrative Support	6,654,530	2,218,177	2,218,177	0	0.0%
Communications & Technology Mgmt	2,154,703	718,234	718,234	0	0.0%
Accrued Payroll	202,049	67,350	67,350	0	0.0%
Additional Retirement Contribution	3,773,716	1,161,143	1,161,143	0	0.0%
Operating Reserve	4,670,043	1,556,681	1,573,054	(16,373)	(1.1%)
CTECC	527,737	175,912	175,912	0	0.0%
Trunked Radio Allocation	457,471	152,490	152,490	0	0.0%
Public Works Capital Projects Mgmt Fund	1,268,713	422,904	422,904	0	0.0%
Compensation Adjustment	16,359	0	0	0	N/A
<b>TOTAL OTHER REQUIREMENTS</b>	<b>20,345,221</b>	<b>6,679,525</b>	<b>6,695,898</b>	<b>(16,373)</b>	<b>(0.2%)</b>
<b>TOTAL REQUIREMENTS</b>	<b>240,739,605</b>	<b>72,526,180</b>	<b>75,101,742</b>	<b>(2,575,562)</b>	<b>(3.6%)</b>
<b>EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>48,469,040</b>	<b>21,403,727</b>	<b>27,979,166</b>	<b>6,575,438</b>	<b>30.7%</b>

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN  
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT  
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY24 (Jan 24) vs FY23 (Jan 23)				Fiscal YTD - This Year vs. Last Year FY24 (Oct 23 - Jan 24) vs FY23 (Oct 22 - Jan 23)			
	FY24 Jan-24	FY23 Jan-23	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY24 YTD Jan-24	FY23 YTD Jan-23	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<b><u>Airline Revenue</u></b>								
Landing Fees	3,857,062	3,768,653	88,409	2.3%	17,657,270	15,393,873	2,263,397	14.7%
Terminal Rental & Other Fees	7,757,837	5,980,322	1,777,516	29.7%	30,770,085	24,151,332	6,618,753	27.4%
Total Airline Revenue	11,614,899	9,748,975	1,865,924	19.1%	48,427,355	39,545,205	8,882,150	22.5%
<b><u>Non-Airline Revenue</u></b>								
Parking	5,286,084	4,809,530	476,553	9.9%	23,758,534	21,181,089	2,577,445	12.2%
Ground Transportation for Hire	746,948	668,758	78,190	11.7%	3,526,433	3,170,150	356,283	11.2%
Rental Cars	1,516,146	1,463,636	52,511	3.6%	7,387,609	7,259,108	128,500	1.8%
Food & Beverage	1,422,189	1,257,896	164,294	13.1%	6,577,881	5,809,689	768,193	13.2%
Retail	436,975	479,272	(42,297)	(8.8%)	2,181,782	2,363,058	(181,276)	(7.7%)
Advertising	311,328	254,267	57,061	22.4%	1,870,864	1,782,472	88,392	5.0%
Other Concessions, Rentals & Fees	1,892,349	1,686,705	205,644	12.2%	7,789,365	6,546,316	1,243,049	19.0%
Total Non-Airline Revenue	11,612,020	10,620,064	991,956	9.3%	53,092,468	48,111,882	4,980,587	10.4%
Interest Income	372,367	246,622	125,746	51.0%	1,561,085	807,770	753,314	93.3%
<b>Total Operating Revenue</b>	<b>23,599,287</b>	<b>20,615,661</b>	<b>2,983,626</b>	<b>14.5%</b>	<b>103,080,908</b>	<b>88,464,857</b>	<b>14,616,051</b>	<b>16.5%</b>
<b><u>Operating Requirements</u></b>								
Fac Mgmt, Ops and Airport Security	7,075,924	5,067,993	(2,007,930)	(39.6%)	28,417,518	20,561,522	(7,855,995)	(38.2%)
Airport Planning and Development	446,425	494,906	48,481	9.8%	2,028,301	2,163,563	135,262	6.3%
Support Services	3,029,254	2,392,971	(636,282)	(26.6%)	11,971,024	9,459,211	(2,511,813)	(26.6%)
Business Services	1,388,344	1,097,387	(290,957)	(26.5%)	5,530,812	4,154,478	(1,376,334)	(33.1%)
Total Operating Expense	11,939,946	9,053,257	(2,886,689)	(31.9%)	47,947,655	36,338,774	(11,608,881)	(31.9%)
<b><u>Debt Service</u></b>								
2013 Prosperity Bank Loan	451,338	450,623	(715)	(0.2%)	1,804,278	1,803,014	(1,265)	(0.1%)
2014 Bond Issuance	589,820	589,820	0	0.0%	2,359,281	2,359,281	0	0.0%
2017 Bond Issuance	836,226	836,226	0	0.0%	3,344,905	3,344,905	0	0.0%
2019 Refunding Bonds	1,196,331	1,203,298	6,967	0.6%	4,795,672	4,822,297	26,625	0.6%
2019 New Money	1,477,104	1,476,625	(479)	(0.0%)	5,907,698	5,905,594	(2,104)	(0.0%)
2022 New Money	561,589	9,694	(551,894)	(5693.0%)	2,246,355	38,535	(2,207,820)	(5729.4%)
Total Debt Service	5,112,408	4,566,287	(546,121)	(12.0%)	20,458,190	18,273,626	(2,184,564)	(12.0%)
<b><u>Other Requirements</u></b>								
Workers' Compensation	51,658	38,955	(12,704)	(32.6%)	206,633	155,818	(50,815)	(32.6%)
Citywide Administrative Support	554,544	555,489	945	0.2%	2,218,177	2,221,956	3,779	0.2%
Communications & Technology Mgmt	179,559	144,843	(34,715)	(24.0%)	718,234	579,373	(138,861)	(24.0%)
Accrued Payroll	16,837	15,996	(842)	(5.3%)	67,350	63,982	(3,368)	(5.3%)
Additional Retirement Contributor	290,286	0	(290,286)	N/A	1,161,143	0	(1,161,143)	N/A
Operating Reserve	393,263	379,949	(13,314)	(3.5%)	1,573,054	1,519,796	(53,258)	(3.5%)
CTECC	43,978	38,755	(5,223)	(13.5%)	175,912	155,020	(20,892)	(13.5%)
Trunked Radio Allocation	38,123	37,730	(392)	(1.0%)	152,490	150,921	(1,569)	(1.0%)
Public Works Capital Projects Mgmt Fund	105,726	131,326	25,600	19.5%	422,904	525,306	102,401	19.5%
Total Other Requirements	1,673,975	1,343,043	(330,931)	(24.6%)	6,695,898	5,372,172	(1,323,726)	(24.6%)
<b>Total Requirements</b>	<b>18,726,328</b>	<b>14,962,587</b>	<b>(3,763,741)</b>	<b>(25.2%)</b>	<b>75,101,742</b>	<b>59,984,572</b>	<b>(15,117,170)</b>	<b>(25.2%)</b>
<b>SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>4,872,958</b>	<b>5,653,073</b>	<b>(780,115)</b>	<b>(13.8%)</b>	<b>27,979,166</b>	<b>28,480,284</b>	<b>(501,119)</b>	<b>(1.8%)</b>
Federal Relief Reimbursement (Parking)	0	(1,111,631)	(1,111,631)	(100.0%)	0	(3,429,616)	(3,429,616)	(100.0%)
Federal Relief Reimbursement (Debt Service)	0	(4,556,653)	(4,556,653)	(100.0%)	0	(18,234,448)	(18,234,448)	(100.0%)
Total Federal Relief	0	(5,668,284)	(5,668,284)	(100.0%)	0	(21,664,065)	(21,664,065)	(100.0%)
<b>TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF</b>	<b>4,872,958</b>	<b>11,321,357</b>	<b>(6,448,399)</b>	<b>(57.0%)</b>	<b>\$ 27,979,166</b>	<b>\$ 50,144,349</b>	<b>\$ (22,165,183)</b>	<b>(44.2%)</b>

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