RESOLUTION NO.

WHEREAS, the State Infrastructure Bank, operated by the Texas Department of Transportation, is a revolving loan fund; and

WHEREAS, the City deems it proper and in the best interest of the City to apply for a loan from the State Infrastructure Bank in an amount not to exceed \$193,000,000 to be used for the I-35 Cap and Stitch program; and

WHEREAS, the City is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose; **NOW THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to execute an application, attached here as Exhibit A, for financial assistance from the State Infrastructure Bank in an amount not to exceed \$193,000,000 to finance the I-35 Cap and Stitch program, and to submit the application, together with all required documentation, to the Texas Department of Transportation for consideration.

ADOPTED:	_, 2024	ATTEST:	
			Myrna Rios
			City Clerk