

South Central Waterfront Combining District & Density Bonus Program

Environmental Commission March 20, 2024

- History
- Combining District
- Density Bonus Program
 - Bonus Program Opt-in Requirements
 - Fees-in-Lieu
 - Additional On-Site Community Benefits
- Timeline & Ways to Provide Feedback

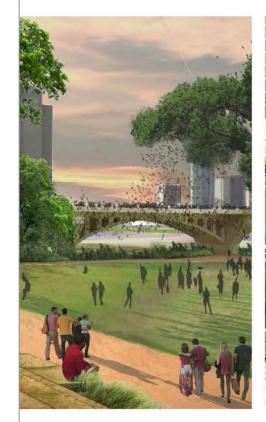
SOUTH CENTRAL WATERFRONT

VISION FRAMEWORK PLAN



South Central Waterfront Vision Framework Plan

Adopted June 6, 2016











City Council Resolution 20220915-090

- Directed Planning Staff to create regulations supporting implementation of the 2016 South Central Waterfront Vision Framework Plan.
- Increased development only available through the Density Bonus Program.
- Maximize community benefits: affordable housing, open space, and public art, etc.
- Maximize infrastructure investments: new streets, parks, bikeways, and trails.
- Program to be re-evaluated/updated at least every five years.



City Council Resolution 20220915-090

- Create a Density Bonus Program "akin" to Downtown.
- Support Project Connect transit investment.
- Allow entitlements significant enough to achieve required infrastructure and community benefits.
- Ensure entitlements meet market demand to account for increased costs and avoid continual requests to amend the code.
- Create enhanced environmental standards and protections.



City Council Resolution 20220915-090

Create a connected, pedestrian-oriented, mixed-use district where "thousands more Austinites can live, work, and play."





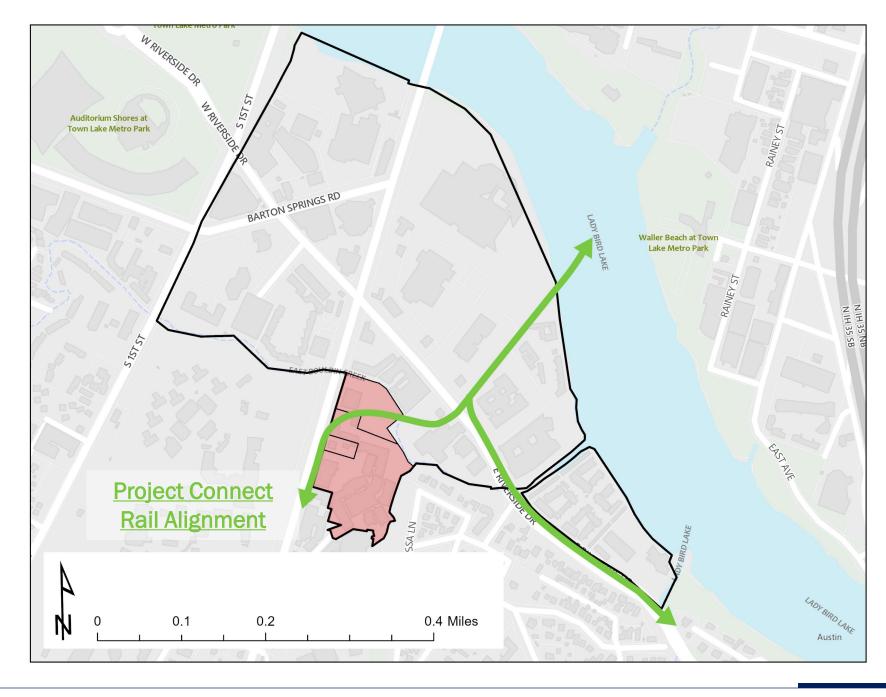
Updates / Changes since Council Resolution

- The SCW regulations will be implemented by:
 - Council adoption of an optional set of regulations and bonus program through the creation of a Combining District <u>and</u> a Density Bonus Program (spring 2024).
 - City-initiated rezoning of properties in the district (summer 2024).
 - Subsequent rezonings and code amendments will be required to add additional properties at a later date.
- Regulation review will occur sooner than 5 years to account for updated details from Project Connect and citywide density bonus analysis.



District Boundary

New parcels added that are affected by Project Connect light rail alignment.





Combining District Components

- General Provisions (Policies, procedures, and who can participate)
- Land Use Standards (Permitted and conditional land uses)
- Development Standards (What can be built and where)
- Design Standards (How it will look)
- Definitions

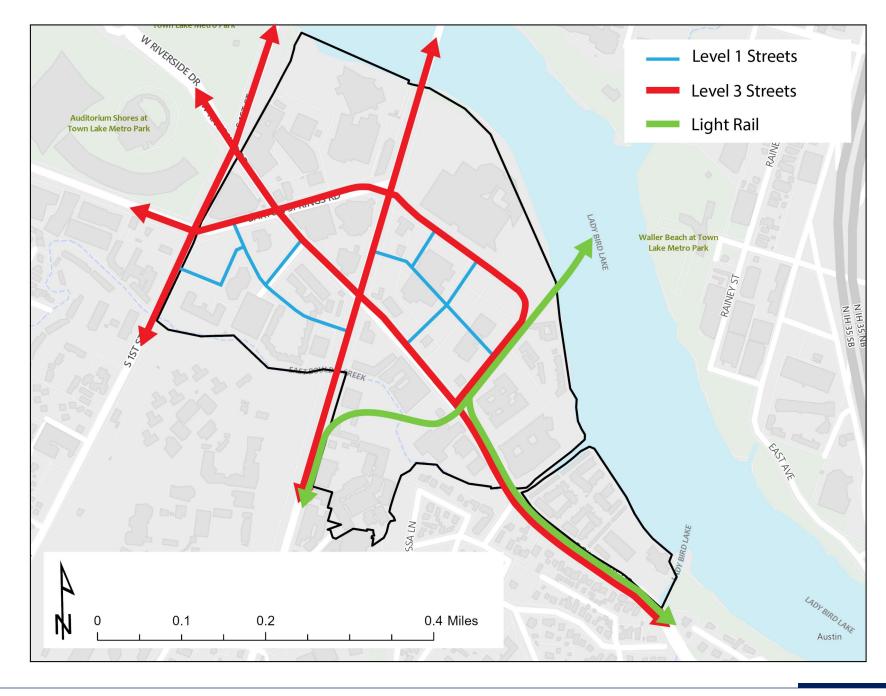


Density Bonus Components

- Procedures/Requirements
- "Gate Keeper" Requirements
 - Affordable Housing
 - Environmental Protection
 - Improved Streetscape and Built Environment
- In-Lieu Fees and Dedications
- Onsite Community Benefits Eligible for Bonus Area



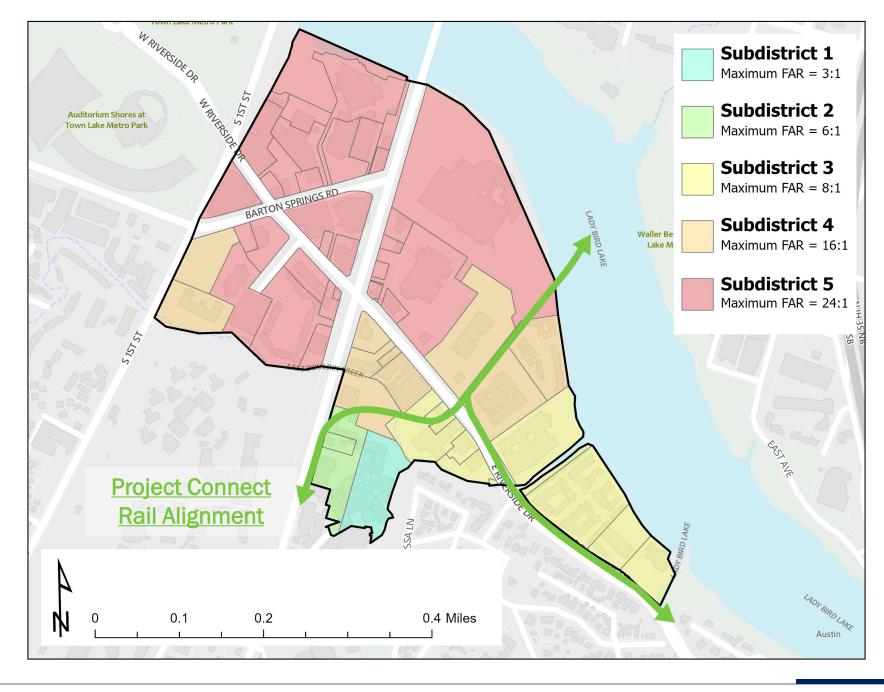
Streets and Light Rail





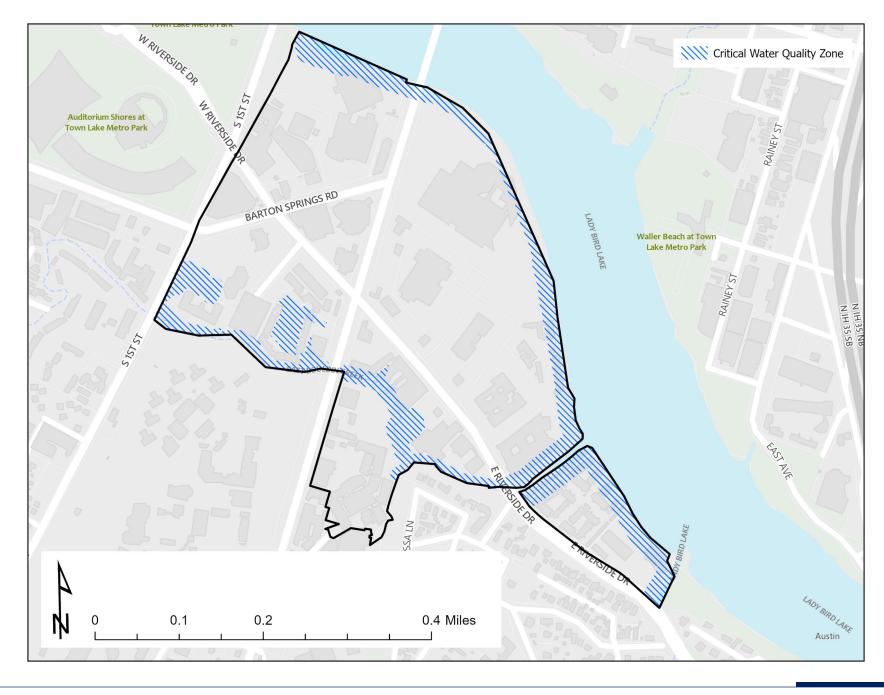
Subdistricts

Council approval is required to exceed FAR maximums





Critical Water Quality Zones





Land Uses

Permitted land uses support:

- Transit
- Pedestrian use
- Mixed-use

- Creative Enterprise
- Recreation and Entertainment Activity









Parks & Open Space

- Required publicly accessible Open Space (5% of site)
- Parkland dedication may be credited towards Parks Fee-in-Lieu amount
- Buildout of parks amenities is a community benefit available for bonus area
- Both parkland dedication and buildout must meet PARD criteria and be accepted by the PARD Director





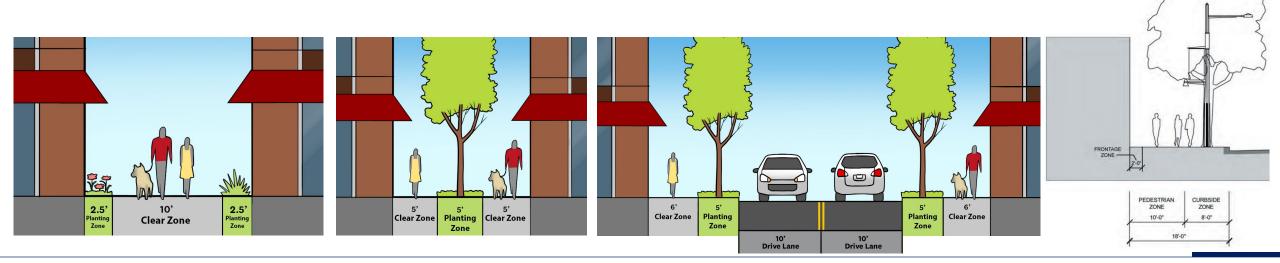






Pedestrian Experience

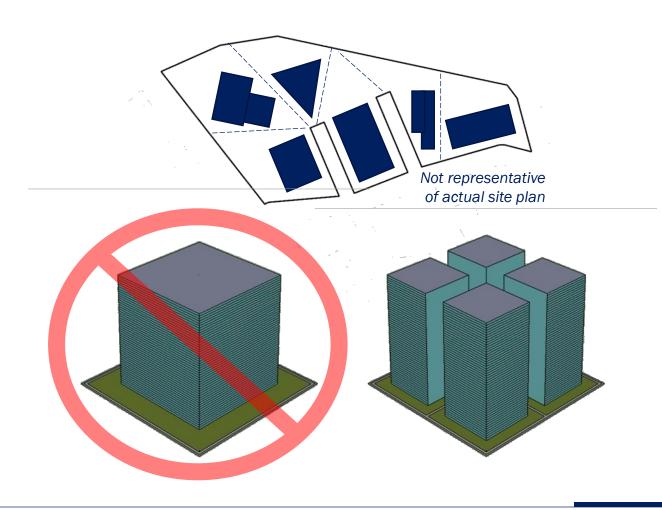
- Internal walkways require at least 10ft of sidewalk and 5ft of planting/amenity zone.
- Sidewalks along roadways will have at least a 10ft sidewalk with an 8ft planting/amenity zone.





Density Distribution Areas (DDAs)

- Floor-to-Area Ratio (FAR) is calculated separately for each DDA and FAR maximums apply separately.
- DDAs shall be no greater than 90,000 s.f.
- Internal walkways are required along DDA boundaries for internal pedestrian circulation.





On-site Requirements:

- Enhanced Environmental Standards
- Streetscape and Built Environment Standards
- 5% of housing on-site must be affordable under 3:1 FAR.

May be:

- Affordable rental units at 60% MFI,
- Or if Condos:
 - Affordable ownership units (condos) at 80% MFI, or
 - A fee-in-lieu for ownership units.

At full buildout, it is estimated:

The SCW Bonus Program could produce

481 On-site Affordable Units compared to

527 Affordable Unitsanticipated in
the 2016 Vision Plan.



Beyond the on-site gate keeper requirements:

- 70% of desired bonus area may be achieved through feesin-lieu and dedications.
 - The fees-in-lieu will be divided among Affordable Housing, Parks, and Infrastructure.
 - Affordable Housing fee will be spent within a boundary
 - Parks fee will be spent within a distance from the property from which it is obtained
 - Infrastructure fee will be spent within SCW District



- 30% of desired bonus area may be achieved through additional on-site community benefits.
 - Public Open Space (plazas, etc.)
 - Childcare and Adult Care Services
 - Grocery Stores

- Cultural Uses (art galleries or museums)
- Live Music Venues



- Additional on-site community benefits:
 - Enhanced Accessibility
 Standards
 (beyond ADA)
 - Park & Playground
 Amenities

 Transit-Supportive
 Infrastructure
 (Transit Infrastructure, Bus Stations, Bikeshares, etc.)



Bonus Program Structure

(To Reach Up to FAR Subdistrict Maximums)

(For Additional FAR Beyond Base)

Gate Keeper Requirements

Onsite Affordable Housing (Fee for Non-Residential)

Enhanced Environmental Protections

Streetscape

&

Built Environment



70% In-Lieu Fees & Dedications

Affordable Housing

Parks

Infrastructure



30% On-Site Community Benefits

Open Space Universal Design

Child / Adult Care

Park Buildout

Cultural Uses

Transit- Supportive

Music Venues

Infrastructure

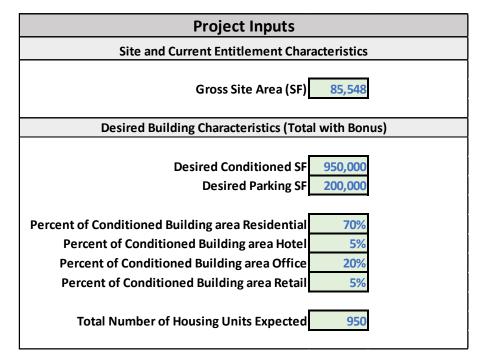
Grocery Store

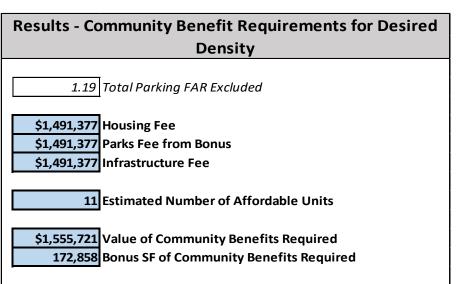
First



Density Bonus Calculator

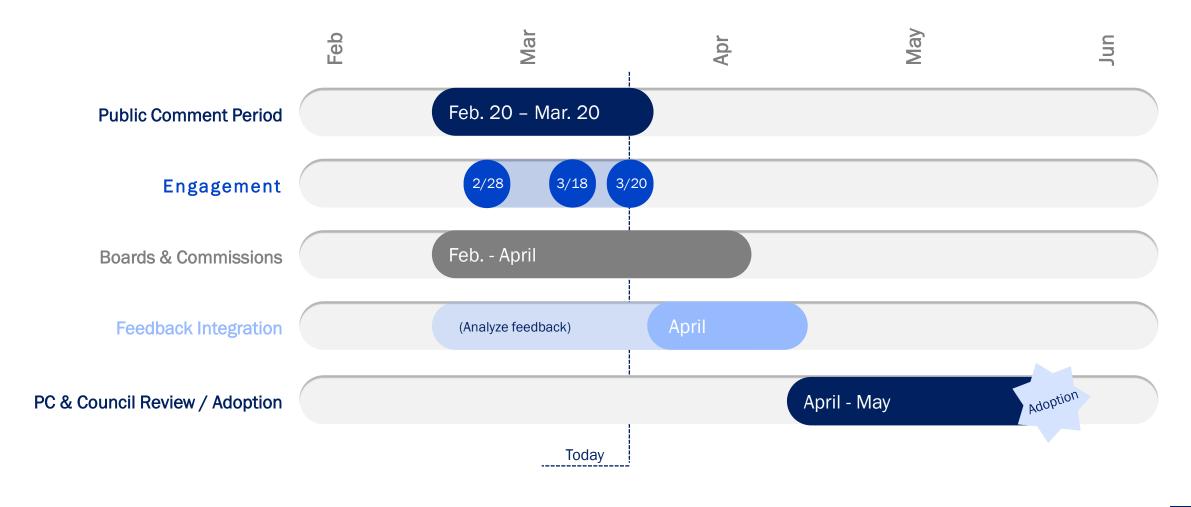
- This Excel-based tool calculates:
 - The total fee-in-lieu amount associated with the desired bonus area;
 - An estimated number of onsite affordable units (at 60% MFI); and
 - The value of onsite community benefits to be provided to achieve the desired bonus.







Timeline





Tell Us What You Think!

- Head to the Survey Station!
- Speak Up Page for South Central Waterfront (SpeakUpAustin.org/SouthCentralWaterfront) contains:
 - Link to South Central Waterfront website
 - Draft Combining District & Density Bonus Program with draft fees and bonus schedule
 - Engagement activities
 - Link to Survey to provide feedback
- Questions? Reference South Central Waterfront
 - Phone: 512-974-7220 & Email: <u>LDCupdates@austintexas.gov</u>





Thank You



- 6:15 PM Overview of SCW Combining District & Density Bonus Progam
- 6:35 to 8 PM Breakouts / Open Discussions by Topic Area
 - How it Works
 - Affordable Housing
 - Parks / Open Space
 - Environmental / Watershed

- Infrastructure
- Transit (Project Connect)
- Other Community Benefits

- 6 to 8PM Survey Station
- 8PM Close