

HOTEL OCCUPANCY TAX UPDATE

MARCH 18, 2024



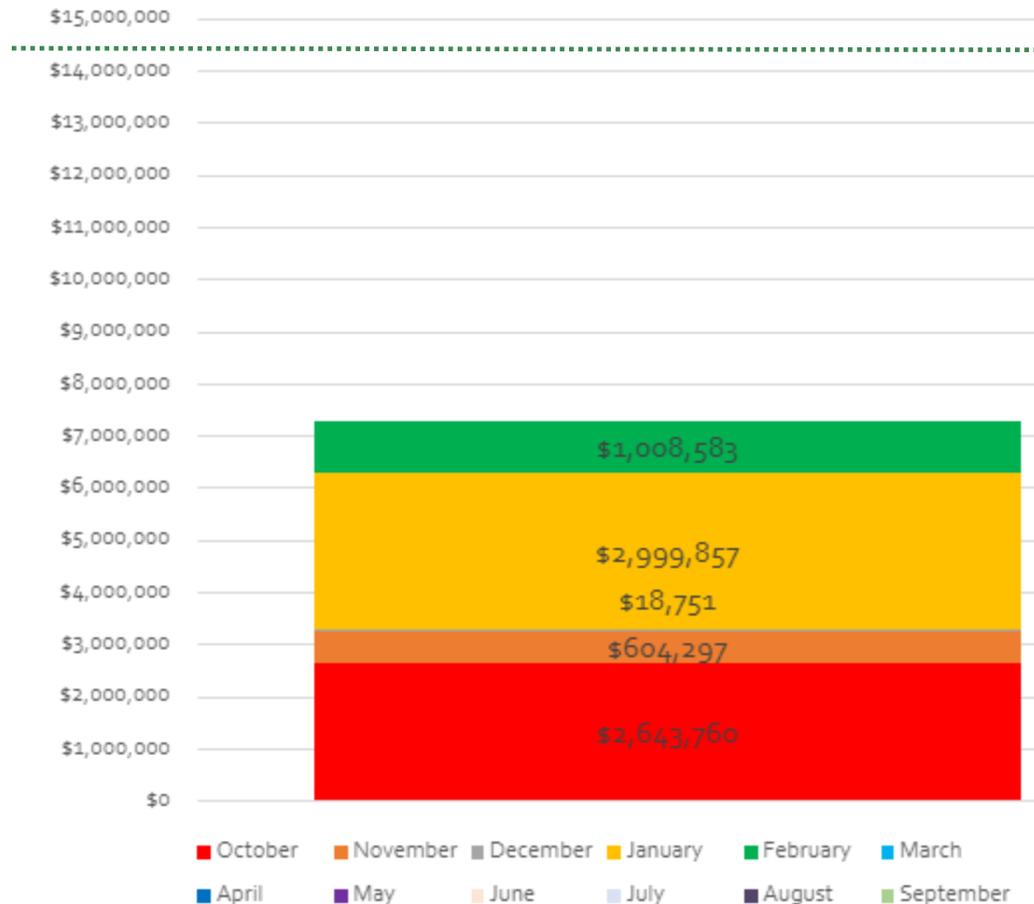
Hotel Occupancy Tax – February 2024

Hotel Occupancy Tax Fund					
Month Ended February 28, 2024					
	Approved Budget	Amended Budget	February w/Encumb	Year-to-date w/Encumb	Year-End Estimate
Total Revenue	152,172,894	152,172,894	10,560,588	76,180,117	152,172,894
TRANSFERS OUT					
Tfr to Cultural Arts Fund	14,525,594	14,525,594	1,008,583	7,275,248	14,525,594

- Total HOT Collections February 2024 = **\$10,560,588**
 - 50% towards FY24 Approved Budget of \$152,172,894
- Cultural Arts Fund February 2024 = **\$1,008,583**



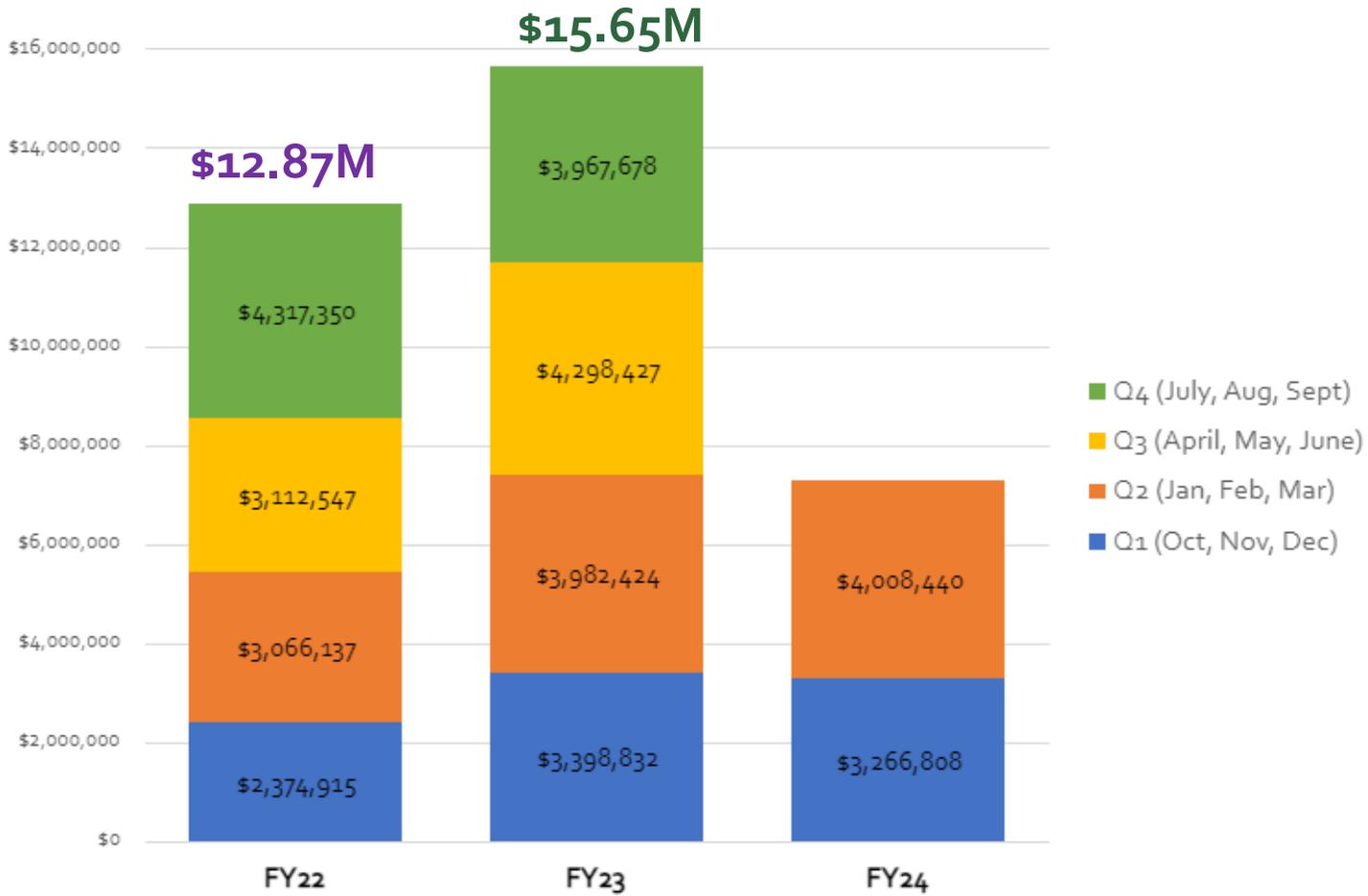
HOT Cultural Arts Fund - FY24

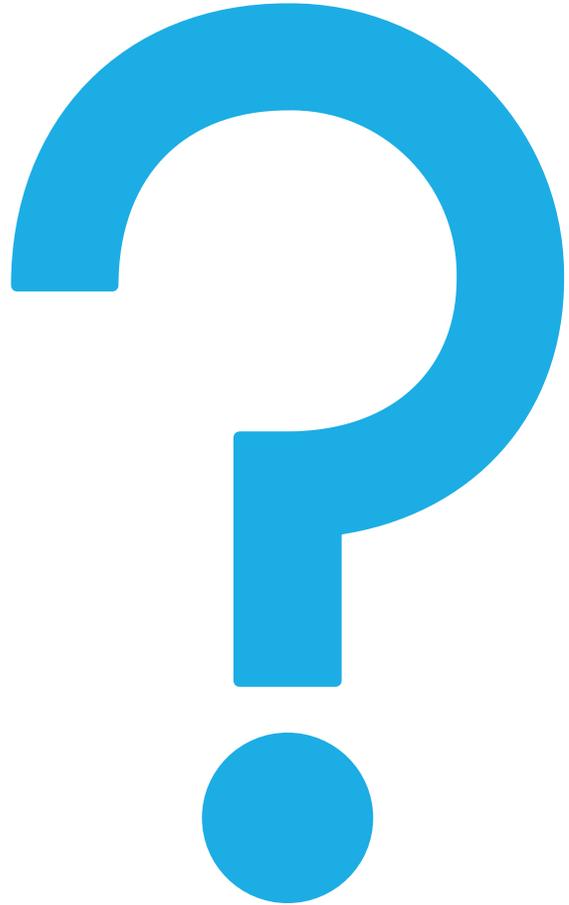


Approved Budget for FY24:
\$14,525,594

FY24 HOT Cultural Arts
 Fund *in the bank*:
\$7,275,248

HOT Collections (FY22-FY24)





Questions