



City of Austin

Recommendation for Action

File #: 24-4186, Agenda Item #: 26.

4/4/2024

Posting Language

Authorize the negotiation and execution of all documents and instruments necessary or desirable to sell approximately 0.1408 acres (6,132 square feet) of land located at 1007 Lambie Street, Austin, Texas 78702, being a portion of Lot 4, Block 3, Elm Grove, a subdivision of record in Volume 2, Page 241, of the Plat Records of Travis County, Texas, to the State of Texas for the I-35 Capital Express Central project, for an amount not less than \$1,839,600.

Lead Department

Financial Services Department.

Fiscal Note

This item has no fiscal impact.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Tina Little, Austin Energy, 512-322-6396.

Additional Backup Information:

The Texas Department of Transportation (TxDOT) is widening Interstate Highway 35 from U.S. Highway 290E to U.S. Highway 290W (State Highway 71), locally known as the I-35 Capital Express Central project. In connection with this project, TxDOT has identified the need to acquire a 0.1408-acre tract of land located on the southeast corner of North Interstate Highway 35 Service Road NB and Lambie Street, owned by the City and stewarded by Austin Energy.

Austin Energy operates a transmission line that occupies a portion of the property and will relocate the transmission line as part of the project at TxDOT's cost. The terms of such relocation will be agreed upon between TxDOT and Austin Energy prior to the conveyance of this property to the State. Austin Energy has confirmed that conveying this property to TxDOT will not compromise their current or future operations in the area, so long as its electrical facilities can remain on the property until the replacement facilities are operational. The Watershed Protection Department also uses a portion of the property for the storage of equipment and a greenhouse, and TxDOT will relocate these assets as well, at TxDOT's cost.

TxDOT, on behalf of the State of Texas and under the threat of condemnation, has offered to purchase the subject property for \$1,839,600. The Financial Services Department and Austin Energy have reviewed TxDOT's appraisal and accompanying documentation and have determined its value conclusion to be reasonably supported.