



City of Austin

Recommendation for Action

File #: 24-4286, **Agenda Item #:** 29.

4/4/2024

Posting Language

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.217 acre (9,434 square feet) of land for park purposes, located at 2701 East 22nd Street, Austin, Texas 78722 and being Lot 1, Block 2, Amended Plat of Lots 1, 2 and 3, Block 2 of Austin Heights, a subdivision in Travis County, Texas, according to the map or plat thereof recorded in Volume 89, Page 47 of the Plat Records of Travis County, Texas, from Austin Independent School District in an amount not to exceed \$776,467 including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding is available in the Capital Budget of the Parks and Recreation Department.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition will provide a new park within a park-deficient area of the City. As identified in the Parks and Recreation Department's long-range plan, Our Parks, Our Future, this acquisition will address an area that is currently without any parks within walking distance. The site is suitable for pocket park amenities and recreational opportunities for children. The acquisition will also serve the adjacent Campbell Elementary School with a new park.

This acquisition will be funded by the 2018 Bond, Proposition C. An independent third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$768,871. The amount of the purchase price plus closing costs is not to exceed \$776,467.