

# City of Austin

## Recommendation for Action

File #: 24-4302, Agenda Item #: 30.

4/4/2024

### Posting Language

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire an extension of a temporary working space easement, consisting of approximately 0.167 acres (7,293 square feet) of land, being out of Lot 1, Block A, Lot 1, Chevy Chase South, Phase Six Resubdivision, generally located at 4600 Sheringham Drive, Austin, Texas, 78741, from Post Riverside Country Club, LLC, in an amount not to exceed \$79,461.

## Lead Department

Financial Services Department.

#### Fiscal Note

Funding is available in the Capital Budget of the Capital Delivery Services Department.

#### Prior Council Action:

03/26/2020 - Council approved negotiation and execution of all documents and instruments necessary or desirable to acquire one Sidewalk, Trail and Recreational Easement and one Temporary Working Space Easement at 4600 Sheringham Drive, Austin, Texas, 78741, from Post Riverside Country Club, LLC, for a total amount not to exceed \$455,749.

#### For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512 974-5666; Hank Marley, Capital Delivery Services Department, 512-974-2966.

#### Additional Backup Information:

This project is identified as a Tier I (high priority) Urban Trail in the Urban Trail Master Plan. The Country Club Creek Trail was also identified as a priority in the East Riverside Combined Neighborhood Master Plan and the Parks Long Range Facilities Master Plan. The project limits for this project are from East Oltorf Street to East Riverside Drive along Country Club Creek, and from East Riverside Drive to Elmont Drive along Wickersham Lane.

This section of Country Club Creek Trail is being developed through the Local Mobility Program of the 2016 Mobility Bond. The Mobility Bond was approved by voters in November 2016. It dedicates \$26 million to urban trails for transportation and mobility purposes.

This project will connect to existing trails to the south and the north, from Elmont Drive to East Oltorf Street along Country Club Creek. It will also provide a connection from Roy G Guerrero Park to Mabel Davis Park. This trail is close to local attractions, homes, sidewalks, and bicycle lanes.

An independent, third-party appraisal was procured to establish the fair-market value of the proposed acquisition. The appraisal supports the purchase price of \$79,461.