



City of Austin

Recommendation for Action

File #: 24-4303, Agenda Item #: 31.

4/4/2024

Posting Language

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple two tracts (3.288 acres and 0.378 acres) totaling approximately 3.666 acres (approximately 159,691 square feet), more or less, situated within the Thomas Anderson Survey Number 17, Abstract Number 2, Travis County, Texas, generally located at 5506 McCarty Lane, Austin, Texas 78749 from William Ryan Petty for an amount not to exceed \$370,000 including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding is available in the Capital Budget of the Parks and Recreation Department.

For More Information:

Brandon Williamson, Financial Services Department, 512-974-5666; Michael Gates, Financial Services Department, 512-974-5639; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition of approximately 3.666 acres is for park and recreation purposes. The Parks and Recreation Department is funding this proposed acquisition through parkland dedication funds and the 2018 Bond, Proposition C. The acquisition consists of two tracts of land. The larger tract is 3.288 acres of vacant land along Williamson Creek. A second, smaller 0.378 acre tract is also included in the acquisition, and is contiguous with Williamson Creek Greenbelt. This greenbelt extension provides access to Williamson Creek Greenbelt from McCarty Lane, expanding the park service area to residents along the south side of the creek and an opportunity for trailhead facilities.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$350,000. The amount of the purchase price plus closing costs is not to exceed \$370,000.