



# City of Austin

## Recommendation for Action

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**File #:** 24-4305, **Agenda Item #:** 33.

4/4/2024

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### **Posting Language**

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 10.046 acres (437,604 square feet) of land out of the Stephen F. Slaughter Survey No. 1, Abstract No. 20, Travis County, Texas, generally located at 10002 David Moore Drive, Austin, Texas 78748 and being a portion of that tract described as 54.597 acres conveyed to Austin Independent School District by Special Warranty Deed dated December 19, 1997, as recorded in Volume 13085, Page 1508 of the Real Property Records of Travis County, Texas, from Austin Independent School District in an amount not to exceed \$2,897,372, including closing costs.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding is available in the Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Randy Scott, Parks and Recreation Department, 512-974-9484.

### **Additional Backup Information:**

This acquisition secures the north bank of Slaughter Creek to connect Mary Moore Searight Metro Park to Bilbrook Neighborhood Park. As identified in the Parks and Recreation Department's long-range plan, Our Parks, Our Future, this acquisition will function as a trail connection between two parks and close a gap in the Slaughter Creek Greenbelt system. The site is gently sloped along the banks of the creek corridor and features right-of-way access from David Moore Drive. The acquisition will also serve the adjacent Paredes Middle School with improved park access.

This acquisition is funded by the 2018 Bond, Proposition C. An independent third-party appraisal was procured to establish the fair-market value of the proposed acquisition. The appraisal supports the purchase price of \$2,875,058. The amount of the purchase price plus closing costs is not to exceed \$2,897,372.