

# South Central Waterfront Combining District & Density Bonus Program

Planning Commission
April 9, 2024



### South Central Waterfront Vision Framework Plan Adopted June 6, 2016

## City Council Resolution 20220915-090

Initiated the creation of an "Optional Regulating Plan" later changed to a Combining District and Density Bonus Program.

Final Plan as Adopted on June 16th, 2016

#### SOUTH CENTRAL WATERFRONT VISION FRAMEWORK PLAN





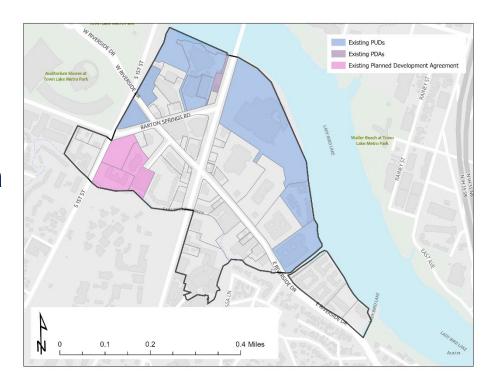






### Approach Since Council Resolution

- The SCW regulations will be implemented by:
  - Council adoption of an optional set of regulations and bonus program through the creation of a Combining District <u>and</u> a Density Bonus Program (spring 2024).
  - City-initiated rezoning of non PDA, PUD, and Planned Development Agreement properties in the district (summer 2024).
- First reevaluation within 1-2 years.





### Combining District

#### **General Provisions**

(Policies, procedures, and who can participate)

#### Land Use Standards

(Permitted and conditional land uses)

#### **Development Standards**

(What can be built and where)

#### **Design Standards**

(How it will look)

#### **Definitions**

### Density Bonus

Procedures/Requirements

"Gate Keeper" Requirements

Affordable Housing

**Environmental Protection** 

Improved Streetscape and Built Environment

**In-Lieu Fees and Dedications** 

On-Site Community Benefits Eligible for Bonus Area

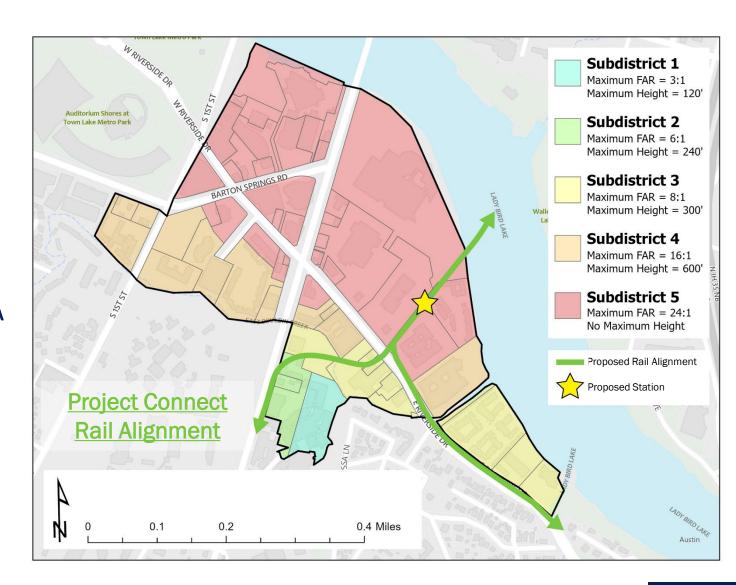


### Subdistricts and FAR

Council approval is required to exceed FAR maximums and heights

### Density Distribution Areas (DDAs)

- FAR maximums apply to each DDA separately.
- No larger than 90,000 sq. ft.
- Internal circulation routes required along DDA divisions.





### Bonus Program Structure

(For Additional FAR Beyond Base)

### Gate Keeper Requirements

Onsite Affordable Housing (Fee for Non-Residential)

Enhanced Environmental Protections

Streetscape & Built Environment



(To Reach Up to FAR / Height Subdistrict Maximums)

#### 70% In-Lieu Fees & Dedications

#### Affordable Housing

(extra on-site affordable units credited; Affordable Housing Investment Area)

#### **Parks**

(dedications credited; boundary as defined by typical Parks fees)

Infrastructure and Community Impact Benefit F-i-L (supports SCW directly)



#### 30% On-Site Community Benefits

\*Affordable Creative Space Open Space & Park Buildout

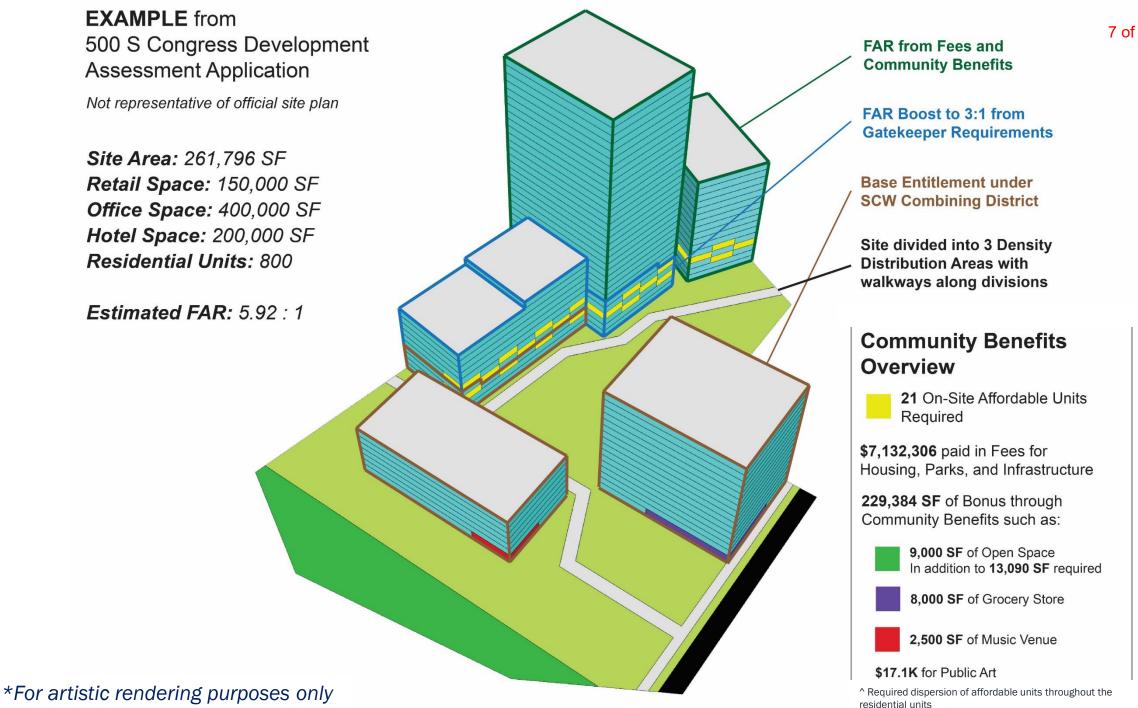
Child / Adult Care Grocery Store

Cultural Uses Music Venues

Transit-Supportive Infrastructure

Public Art

**First** 





### **Key\* Recommended Changes**

- Added affordable creative space community benefit.
- Require public access easements for publiclyaccessible open space.
- Affordable Housing Investment Area adjusted.
- (Temporarily) Modified certain non-residential community benefits to 0 SF Bonus while city establishes compliance practices.
- Flat Deck Parking requirement removed.

#### **Public Comment Stats**

Outreach to 80+ Stakeholder Groups

**489 Survey Participants** 

3 Public Meetings during public comment period

**7** presentations to Boards and Commissions to date

1 B&C presentations remaining

<sup>\*</sup> High level change log with additional explanations available for review

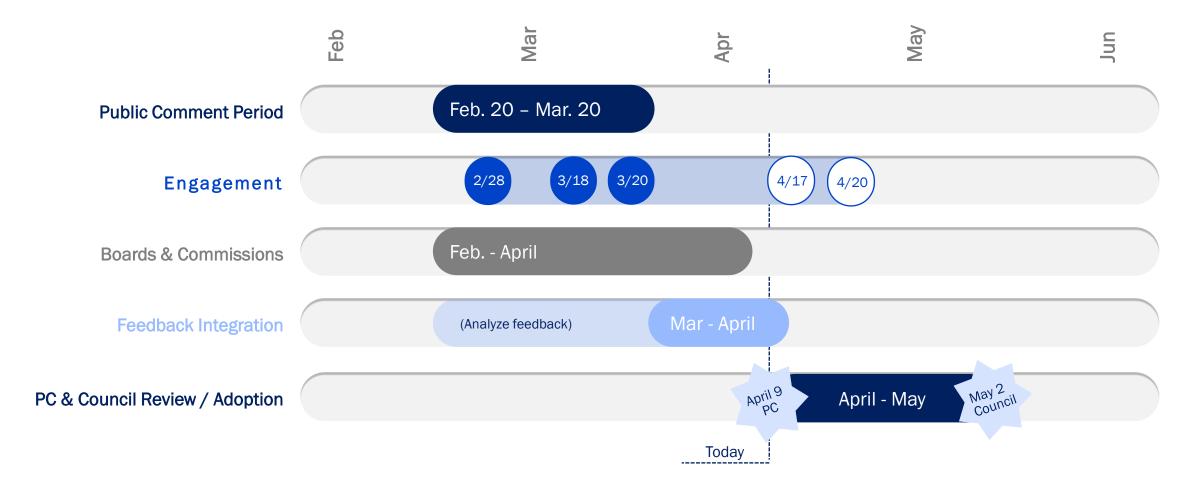


### Future Considerations (within 6 mo. - 2 years)

- For certain non-residential community benefits, re-examine density bonus once compliance options have been determined by staff.
- Explore all financial tools to achieve the vision.
- Re-evaluate fees once citywide density bonus analysis is complete.
- Explore the addition of Transfer of Development Rights.
- Explore opportunities for below market rent with adjustments over time for Council priorities.
- Explore construction code adjustments for South Central Waterfront (to mimic CBD)
- Explore options to include flat deck parking as a requirement or bonus.



### Timeline



### Staff Recommendation

As written, staff believe this code provides the regulatory tools necessary to be one financial component to dynamically transform the South Central Waterfront from an underutilized neighborhood into a connected, pedestrian-oriented, mixed use district.

Through an extensive effort between various city departments, property owners, and the general public, staff believes that the draft code fulfills the intent of the 2016 Vision Plan and 2022 Council resolution to the greatest extent possible.

Staff recommends a recommendation of approval for the code amendment as proposed and for council to initiate zoning and rezoning for all non-PUD, PDA, and Planned Development Agreement properties.



### Thank You